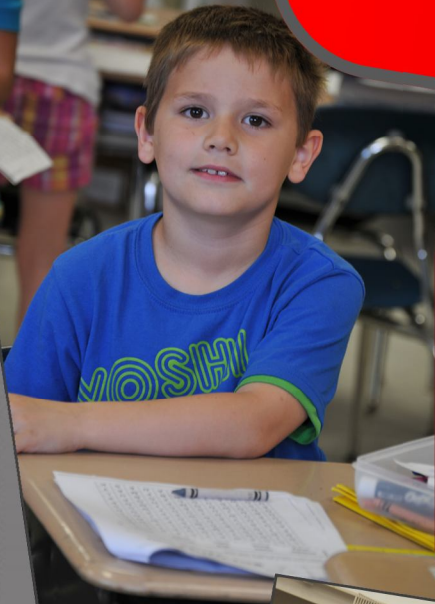




Annual Budget 2015-2016

Warren County R-III School District
Warren County, MO USA
(636)456-6901
www.warrencor3.org



Annual Budget

for the



Warren County R-III School District 2015-2016 Fiscal Year

Dr. James Chandler– Superintendent
Mr. Tony Chance– Chief Financial Officer

www.warrencor3.org

Missouri School District: 109-003

Administration Office
385 W. Veterans Memorial Parkway
Warrenton, MO 63383



Warren Co. R-III School District

Board of Education

Teresa Scott
President

Laurie Wenzel
Board Member

John Clinger
Vice-President

John Bradshaw
Board Member

Bill Hawley
Treasurer

John Todd
Board Member

Jan Sutherland
Secretary

Board Mission Statement

The Mission of the Warren County R-III School District is empower each child to fully reach his or her potential as a life-long learner, a responsible adult and a contributing member of a diverse society.

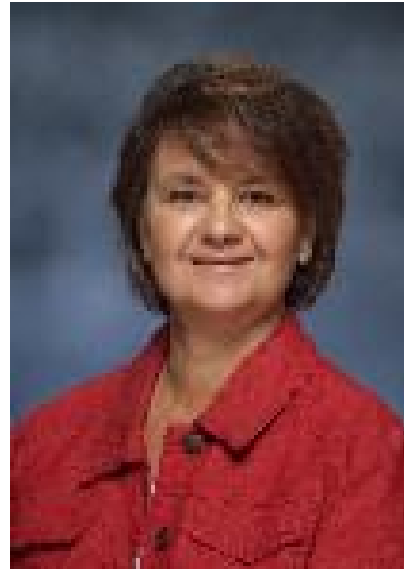


Warren Co. R-III School District

Executive Administration



Dr. Jim Chandler
Superintendent of Schools



Dr. Jill Schowe
Assistant Superintendent



Mr. Aaron Jones
Assistant Superintendent

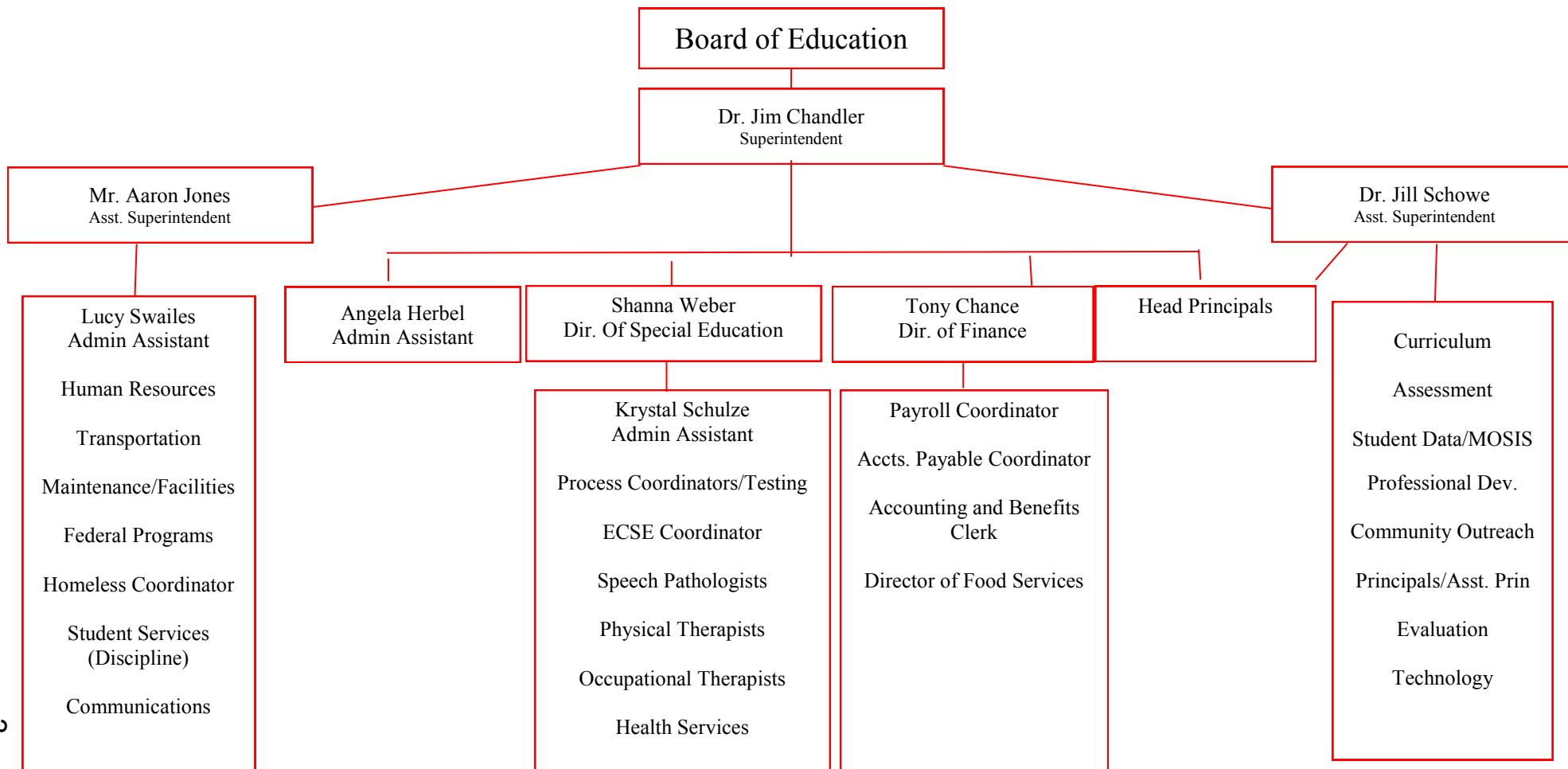


Mr. Tony Chance
Director of Finance



Warren County R-III School District

385 West Veterans Memorial Parkway
Warrenton, MO 63383





Warren County R-III School District

The mission of the Warren County R-III School District is to empower each child to fully reach his or her potential as a life-long learner, a responsible adult, and a contributing member of a diverse society.

BUILDING	ADDRESS	ADMINISTRATOR	TELEPHONE NUMBER
Central Office	385 W. Veterans Memorial Parkway	Dr. Jim Chandler	636.456.6901
Warrenton High School	803 Pinckney Rd	Mr. Nick Heggeman	636.456.6902
Black Hawk Middle School	300 Kuhl Ave	Mrs. Lisa Pirrung	636.456.6903
Rebecca Boone Elementary	836 South Street	Dr. Cheri Oliver	636.456.6904
Warrior Ridge Elementary	800 Warrior Ave	Dr. Bobbie Russell	636.456.6906
Daniel Boone Elementary	813 Vosholl Ave	Dr. Carrie Schwierjohn	636.456.6905
Early Childhood Special Education Center	395 W. Veterans Memorial Parkway	Ms. Jennifer Hoffman	636.456.3371
Alpha Academy	1037 Armory Rd	Mr. Justin Fears	636.456.6902

Facts & Statistics.....

District Area: 244 Square Miles

Budget: \$34,151,723

Student Population: 3,260

Graduation Rate: 97.3%

Certified Staff: 273

Cost per Student: \$8,525

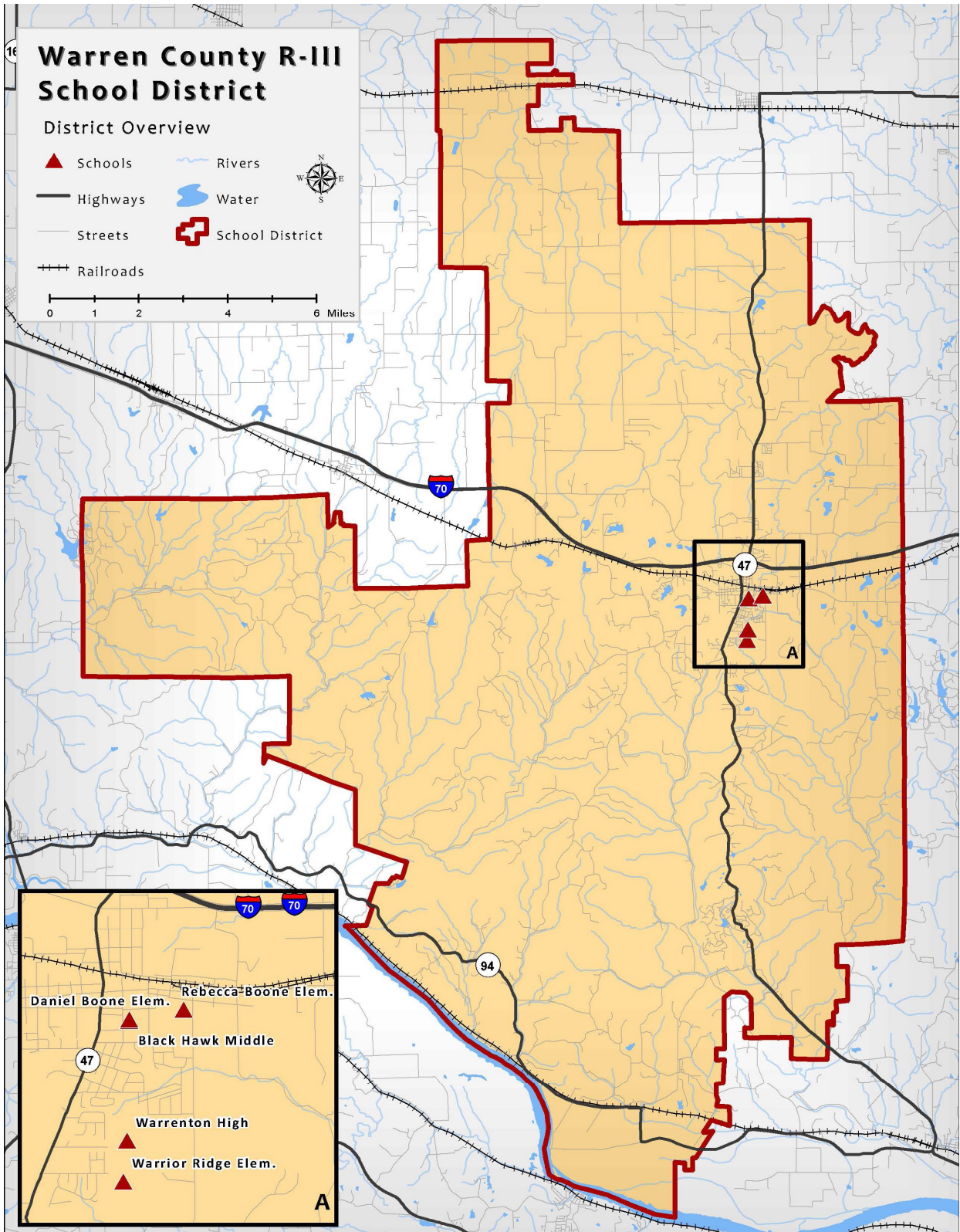
Classified Staff: 215

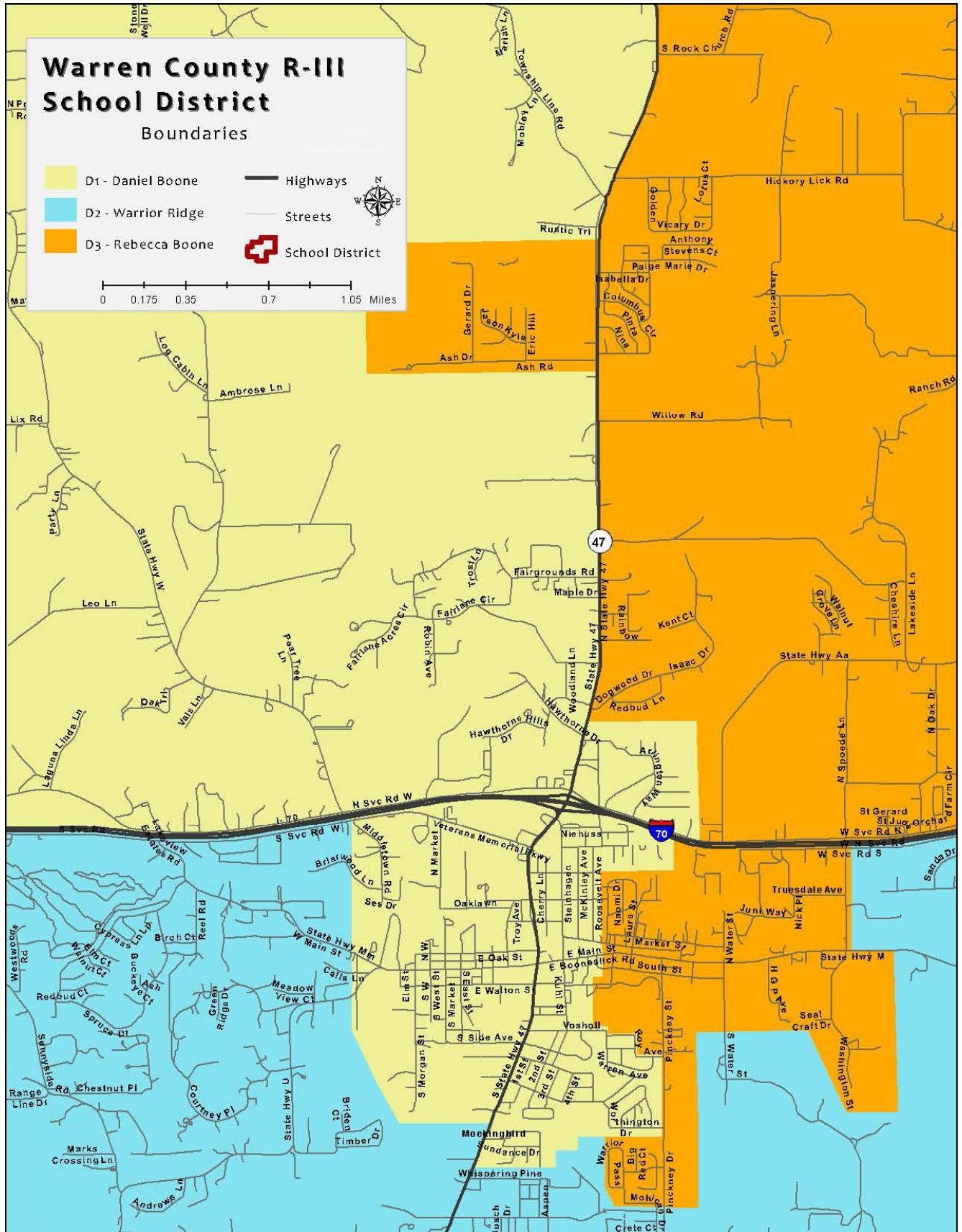
Assessed Valuation: \$257,637,410

Tax Rate: \$4.1445 per \$100 assessed valuation.

ACT Score Average: 21.7

*Information Updated July of 2015 from DESE







BUDGET MESSAGE

This is the recommended budget for the coming fiscal year. When adopted, the budget document will serve as authorization to operate the schools for the coming year and will guide the expenditure of approximately \$34.2 million in public funds, and helps us continue the process of educating our children and putting the district mission to work. This budget was developed by the administration of the Warren County R-III School District with the help of building administrators. The administrators received input from teachers and staff as well as the board of education in developing this document.

The past few years have seen changes in our schools, the additional programs to help kids be successful and higher salaries to compete with other schools for the best staff. However, each of these improvements has also been accompanied with higher levels of spending.

Assessed valuation for this year comes in at \$267,637,410 which is an increase of 0.92% from fiscal year 2015. 2,109,452 of our assessed valuation is new construction. Our operational levy will be 3.5610 which is the current year ceiling. Our debt service levy is 0.6189, which is a roll-back of 0.0007 from the debt service ceiling of 0.6196. This brings us a total levy of \$4.1799 per \$100 of assessed valuation

REVENUE

We project revenue for the district at \$34,474,099 which is an increase of \$1,611,218 from FY 15. This increase can be attributed to budgetary increases at the state level in the Foundation Formula. We anticipate state revenues to go up by more than \$700,000. This represents a 5.2% increase over the prior year. The district will experience some growth in operating revenue in this fiscal year due to improvement in the economy. This year we are projecting Proposition C revenue to increase as well due to the state's budgetary outlook.

The budget for 2015-16 reflects revenue changes due to the following:

- Increase in state formula money from the prior year due to an improving economy
- Assessed valuation and personal property amounts have increased for this year meaning a projected increase in revenue from local taxes
- Federal revenue is estimated to increase due to higher SPED enrollment

EXPENDITURES

The district made it through FY15 with an improvement in fund balance to reach a 22.00% fund balance by keeping expenditures to the most needed areas. FY16 will see several improvements as well in relation to expenditures. The district is projecting expenditures of \$34,151,723. This is an increase of \$369,673 and is mainly attributed to an increase in salaries and benefits. Our Expenditures in the Operating funds of Fund 1 and 2 will be \$31,107,314.

Faculty and Administrative Salaries – The teacher salary schedule was changed to make consistent steps down and equal columns across. All returning teachers were given a step for their previous year of work. Increases for returning teachers averaged 5.5% overall. Increases for returning



administrators averaged 3.50%. Total salary increases for certified staff will amount to \$752,4621 due to steps given, an increase to the base on the salary schedule and a return of lost steps on the salary scale.

Staff Salaries – Custodians, secretary, bus drivers and paraprofessional staff were given their step for experience and an increase in base. The total increase in cost for classified staff is \$162,885 which was a 3.3% increase.

Benefits – With a 3.5% increase to our health care plan, the insurance benefit will increase \$203,337 on this year's budget. Retirement contributions will stay the same for certified staff at 14.50% and for classified staff at 6.86%.

Debt – Our debt service principal payment of \$1,200,000 will be the same as it was the prior year. Our debt service interest payment is \$523,630 versus \$522,493 from the prior year which is an increase of \$1,137.

Our lease purchase principal payment this year is \$695,000 versus \$1,225,000 from the prior year which equates to a decrease of \$530,000. Our lease purchase interest payment is \$60,994 versus \$156,657 from the prior year which is a decrease of \$95,663.

FUND BALANCES

Although balances increased this year, the outlook for operating revenue for the near future will increase slightly and recurring expenses for programs and salaries will increase spending levels. The balances ending FY15 are at 22.00% which was an increase of 0.05% from the previous year. We have a budget this year that will allow us to operate conservatively, and end the year with a projected fund balance of \$6,608,610. This is an increase of \$142,418 in the operating funds and would leave the district at a projected fund balance of 21.24%, as we prepare for the fiscal challenges ahead.

Respectfully Submitted,

Dr. Jim Chandler
Superintendent of Schools



DISTRICT GOALS AND MISSION

BUDGET GOALS

The budget process began in December of 2014 when the Board of Education adopted the goals for the 2015-16 annual budget. The goals are:

- To support academic programs to allow the Warren County R-III School District to be ranked in the top 50% of Missouri schools according to the single MAP index score, and
- Raise employee compensation at the Warren County R-III School District to a competitive level in comparison to neighboring and comparative districts.

The goal of increasing the ranking of the District will be a top priority in future years. Plans for the 2015-16 school year involve increased consideration toward marketing, agriculture and Project Lead the Way programs at the high school level. In addition, the band will receive increased funding to replace aging instruments. During FY16, the District will offer more professional development for staff at all levels to help reach this goal.

The District's current salary schedules are behind other districts. In order to maintain a highly qualified staff the District is working towards increasing the salary of all of its employees. There is a high turnover of staff, especially teachers, to districts that are only 15 – 30 minutes to the East. These districts pay considerably more than the Warren County R-III School District. Plans for FY16 include working on a new salary schedule for teachers and increasing the salary schedules of hourly employees. There will also be a recommendation to the Board of Education to give a raise to district administrators.



MISSION

The Mission of the Warren County R-III School District is to empower each child to fully reach his or her potential as a life-long learner, a responsible adult and a contributing member of a diverse society. The District takes this responsibility very seriously. Instruction is adapted to meet the varying needs of students at all levels. Students will enter society at many levels. Students going straight into the work force, to a community college, to a four year college or to a technical college need to be able to reach their full potential to become successful in their respective area.

DISTRICT GOALS

The District's Comprehensive School Improvement Plan (CSIP) directs the overall improvement of its educational programs and services. The strategic plan will guide the district and help determine where resources need to be applied. It is written in accordance with guidelines from Missouri's Department of Elementary and Secondary Education. The guidelines require stating goals in sufficient detail to direct the district improvement efforts for at least a five-year period. These goals will help the District meet its budget goals. The entire CSIP and the details on how the district will work toward achieving those goals can be found on the Warren County R-III School District's website at www.warrencor3.org.

The five goals of the CSIP are:

- I. Student Performance—The District will develop and enhance quality education and instructional programs to improve student performance and enable students to meet personal, academic, and career goals.
- II. Highly Qualified Staff—The District will recruit, train, and retrain highly qualified staff to carry out the district mission, goals, and objectives.
- III. Facilities, Support and Instructional Resources—The District will provide appropriate instructional resources, support services, and functional and safe facilities.
- IV. Parent and Community Involvement—The District will promote, facilitate, and enhance parent, student and community involvement.
- V. Governance—The District will govern in an effective and efficient manner, providing leadership and representation to benefit staff, students, parents and patrons.



The following is a list of the objectives for each of the five goals of the Comprehensive School Improvement Plan:

Goal #1 Student Performance—Develop and enhance quality educational/instructional programs to improve performance and enable students to meet their personal, academic, and career goals.

Objectives:

1. The number of students (each subgroup) scoring proficient/advanced will increase to be on the 2020 target.
2. The average ACT composite score will exceed the national average by 1.0 each year.
3. Student attendance rates will increase to the MSIP 5 standard.
4. The graduation rate will continue to annually reach 93% and higher each year.

Goal #2 Highly Qualified Staff—The District will recruit, train, and retain highly qualified staff to carry out the District mission, goals, and objectives.

Objectives:

1. Provide training to staff in the following processes: PLC, PBIS, NEE
2. Develop evaluation processes and tools to analyze the effectiveness of the following: PLC, PBIS, NEE
3. Develop an evaluation tool to analyze the effectiveness of the Mentor/Mentee Program
4. Train new administrators and Interview committee members in the legal requirements of interviewing and district protocol for interviewing
5. Explore ways to measure staff satisfaction with salary, climate and working conditions



Goal #3 Facilities, Support and Instructional Resources—Provide and maintain appropriate instructional resources, support services, and functional, safe facilities.

Objectives:

1. Provide adequate technology devices and resources for students and staff to support all curricular areas and provide the necessary training and support in the use of these resources.
2. Promote District health by continued adherence to District policy, adherence to the District Health Services Plan and incorporation of an expanded wellness program.
3. Utilize new and improved security measures at all District buildings
4. Increase training for all students, teachers and staff with regard to safety and security issues.
5. Give increased emphasis to District building exterior structures in order to provide a safe and secure experience for students, staff and the general public.
6. Increase the focus on maintenance, grounds and transportation infrastructure related to improvement of facilities for those departments.
7. Improve the processes for delivery and receiving of district purchases to mitigate the potential for loss or theft.

Goal #4 Parent and Community Involvement—The District will promote, facilitate, and enhance parent, student, and community involvement in LEA/ District educational programs.

Objectives:

1. At least 80% of parents will participate in district and building activities/programs.
2. The percent of parents and community members participating in the district-offered activities will increase by 1% yearly.



Goal #5 Governance—Govern the LEA/District in an efficient and effective manner providing leadership and representation to benefit the students, staff, and patrons of the district.

Objectives:

1. Departments, grade levels, and buildings will establish a mission, vision, values, and goals for the school year.
2. Hire effective leadership to ensure the safe and productive operation of the district
3. Systematic procedures will be in place to ensure fiscal accountability and management of District funds.
4. Board members will complete 16 hours of training within 12 months of their election appointment.
5. Set the expectations for continuous improvement through the district.
6. Board policies and procedures will be current.

ADMINISTRATIVE COMMITMENT

The administrative team has a commitment to the district as well. That commitment states that the administrators will:

- Do what it takes to ensure student growth through high levels of engagement.
- Make grades reflective of what our students know and can do.
- Embrace technology to increase student learning.
- Demonstrate strong character and problem solving skills.



GOVERNANCE

The Warren County R-III School District is a fiscally independent entity. It is governed by a seven member Board of Education. The members of the Board of Education are elected by the voters of the district for three year terms. Two or three members are elected each April. Each board member serves the District without compensation for their service. The Board of Education is a representative body elected by the registered voters of the Warren County R-III School District of Warren County. It is the purpose and the role of the Board of Education to exercise general supervision over the schools of the district, and to ensure that the schools are maintained as provided by the state statutes, the rules and procedures of the Missouri State Board of Education and/or the Missouri Department of Elementary and Secondary Education, and the policies, rules and procedures of the school district. In addition, the Board is accountable to the electorate, and shall be responsive to the educational needs and the imposed financial constraints of the district. The officers of the Board are elected by the members of the school board. The Board elects a President to preside over the board meetings.

The Board is also responsible for hiring the Superintendent of Schools. The Superintendent of Schools shall be the chief executive officer of the Board of Education and the administrative head of all divisions and departments of the Warren County R-III School District. The superintendent shall be responsible to the Board for the execution of its policies, rules and procedures. The superintendent shall be the representative of the Board and the channel through which all directives from the Board to its employees or students shall be communicated. The superintendent may also give directives, which shall be valid until disapproved by the Board, for the management of the school district to employees and students on points not covered by the adopted policies, rules and procedures.



FINANCIAL INFORMATION

The District uses the cash basis of accounting, which is a comprehensive basis of accounting other than U.S. generally accepted accounting principles. It is an accounting method in which income is recorded when cash is received, and expenditures are recorded when cash is paid out. For audit purposes, government-wide financial statements and fund financial statements are prepared using a modified cash basis of accounting. This basis of accounting recognizes assets, net assets/fund equity, revenues, and expenditures/expenses when they result from cash transactions.

Budgets for all funds are prepared according to the cash basis of accounting. The budget is a plan for the cash flowing in and out of the District. Operating budgets assist in the management control and provide the legal authority to collect revenue and to make expenditures in accordance with the budget. An operating budget is adopted for the general fund, teachers' fund, and the debt service fund. The District also adopts a capital budget each year. The budget establishes the objectives and priorities of the District. The budget is adopted by the Board of Education in June and entered into the accounting software program.

FUNDS

The Governmental Accounting Standards Board (GASB) statement of principles on fund accounting systems states, "Governmental accounting systems should be organized and operated on a fund basis." The Warren County R-III School District accounts for revenues and expenditures in the following funds:

Governmental Funds

1. General (Incidental) Fund
2. Special Revenue (Teachers') Fund
3. Debt Service Fund
4. Capital Projects Fund

The General (Incidental) Fund is used to account for all financial resources except those required to be accounted for in another fund. This fund accounts for transactions involving local taxes; Foundation Program payments such as Basic Formula, Transportation, Early Childhood Special Education, Career Ladder, Educational Screening Entitlement/PAT and Vocational/At-Risk; along with various other transactions associated with federal projects. The General Fund also includes the food service and student activity sub funds. Expenditures for all salaries except certificated teachers/administrators come out of the General Fund.

The Special Revenue (Teachers') Fund is used to account for revenue sources legally restricted to expenditures for the purpose of teachers' salaries and benefits and tuition payments to other school districts.



The Debt Service Fund is used to account for the resources accumulated for and the payment of long-term debt. Amounts in the Debt Service Fund are generated from the Debt Service Fund tax levy and are used solely to retire bonded debt. While paying agent fees are always a legitimate expense of the Debt Service Fund, other expenses associated with the issuance of bonds are paid from the various funds (depending on whether the bond issue is a new issue or a refunding issue).

The Capital Projects Fund is used to account for all facility acquisition, construction, lease purchase principal and interest payments and other capital outlay expenditures.

GOVERNMENTAL FUND BALANCES POLICY

District Policy DIAA states that Statement No. 54 of the Governmental Accounting Standards Board (GASB 54) establishes accounting and financial reporting standards for all governments that report governmental funds. GASB 54 establishes criteria for classifying fund balances and clarifies definitions for governmental fund types.

Fund Balance Categories

GASB 54 established five fund balance categories: Nonspendable, Restricted, Committed, Assigned and Unassigned:

1. Nonspendable Fund Balance—Funds that cannot be spent due to their form (e.g., inventories and prepaids) or funds that legally or contractually must be maintained intact.
2. Restricted Fund Balance—Funds that are mandated for a specific purpose by external parties, constitutional provisions or enabling legislation.
3. Committed Fund Balance—Funds that are set aside for a specific purpose by the district's highest level of decision-making authority. Formal action must be taken prior to the end of the fiscal year. The same formal action must be taken to remove or change the limitations placed on the funds.
4. Assigned Fund Balance—Funds that are set aside with the intent to be used for a specific purpose by the district's highest level of decision-making authority or a body of officials who have been given the authority to assign funds. Assigned funds cannot cause a deficit in unassigned fund balance.
5. Unassigned Fund Balance—Excess funds that have not been classified in the previous four categories. All funds in this category are considered spendable resources. This category also provides the resources necessary to meet unexpected expenditures and revenue shortfalls.

Minimum Unrestricted Fund Balance

The Board recognized that the maintenance of a fund balance is essential to provide for unforeseen expenses or emergencies and to provide working capital in the first several months of the fiscal year, until sufficient revenues are available to fund operations. By maintaining an



appropriate fund balance, the district can avoid excessive short-term borrowing and the concomitant interest expense, accumulate sufficient assets to make designated purchases or cover unforeseen expenditure needs, and demonstrate financial stability necessary to preserve or enhance its bond rating, thereby lowering debt issuance costs.

The undesignated fund balance in the operating funds will be maintained at a level sufficient to provide the resources required to meet operating cost needs, to allow for unforeseen needs of an emergency nature, and to permit orderly adjustment to changes resulting from fluctuations of revenue sources. The District will strive to maintain a minimum undesignated balance in its operating funds equal to a range of 15% - 22% of its prior operating expenditures.

As part of the annual budget process, the Chief Financial Officer will estimate the surplus or deficit for the current year and prepare a projection of the year-end undesignated fund balance. Such projections will include an analysis of trends in fund balance levels on a historical and future projection basis. Any anticipated balance in excess of the minimum undesignated general fund balance may be budgeted at the discretion of the Board. Any such a action must also provide for necessary appropriations to restore the undesignated general fund balance to the minimum balance.

If fund balances decline below the 15% floor, the Board will develop a plan to replenish the fund balance to the established minimum level within two years.



BORROWING AUTHORITY POLICY

The Board of Education may borrow money in anticipation of collection of taxes for the purpose of securing funds for school operations, including the debt service fund per policy DC. Issuance of all tax and revenue anticipation notes requires approval of the majority of the members of the Board. The notes may be issued at any time in any year, and the aggregate outstanding principal amount of the notes issued in one (1) year for any fund shall not exceed the amount of the Board's estimate of the year's requirement for the fund. The notes shall be payable within 12 months from date of issuance.

BONDED INDEBTEDNESS POLICY

Policy DC also states that the Board may borrow money and issue bonds for:

1. Purchasing schoolhouse sites and other land for school purposes.
2. Erecting or furnishing schoolhouses or library buildings.
3. Building additions to or repairing old buildings.
4. Purchasing school buses and other transportation equipment.
5. Paying off and discharging assessments made by counties, cities, towns and villages, or other political subdivisions or public corporations of the state against the district.

Funds raised through the sale of bonds may be used only for the purposes set forth in the election that authorized the sale of bonds.

The following points of state law shall govern the Board's issuance of bonds:

1. A four-sevenths vote is required before the issuance of bonds if the issue is submitted at a municipal election or at the general or primary election held in even-numbered years. At all other elections, a two-thirds vote is required.
2. The Board of Education has a limit of bonded indebtedness of 15 percent of the value of taxable tangible property as shown by the last completed assessment for state and county purposes.
3. Bonds shall be issued in denominations of \$1,000 or in any multiples of \$1,000.
4. The bonds, in whole or in part, shall not run for more than 20 years from the date they were issued.
5. The revenues from taxes levied for the purpose of satisfying bonded indebtedness obligations, both principal and interest, shall be recorded in the debt service fund.



PURCHASING POLICY (DJF)

The Board recognizes the importance of a sound fiscal management program and expects district staff to maximize the resources available for the district's educational program and to be good stewards of public funds by exercising fair, competitive purchasing practices. The district will respect its financial obligations and will also require that providers meet their obligations to provide quality products and services in a timely manner to the district.

All funds deposited with the district, regardless of source, are considered district funds and are subject to this policy. No contract will be entered into or bill paid without the proper documentation and without an affirmative vote from a majority of the whole Board. Purchases that may exceed \$25,000 must have prior Board approval unless this policy's emergency provisions are applicable.

The Board encourages district staff to purchase products manufactured, assembled or produced in the United States.

Purchasing Supervision

The chief financial officer will serve as the district's purchasing officer or will designate a purchasing officer. The purchasing officer will supervise district purchases of products and services and may authorize purchases on behalf of the district that comply with the Board-adopted budget and this policy. The superintendent, in consultation with the purchasing officer, shall develop procedures to implement this policy in a manner that will meet the district's needs while protecting the district's resources. These procedures will comply with all applicable laws and will centralize and provide oversight of all purchasing decisions.

Competitive Purchasing

District staff will research all purchases and compare prices prior to making decisions regarding the expenditure of district funds, unless a purchase is covered by an exception pursuant to this policy. Employees are expected to contact multiple providers before making a decision regarding purchases under \$3,000. Purchases of \$3,000 or more will be competitively bid, and sealed bids will be required for purchases that may exceed \$15,000.

The district will select the lowest or best bid. The district reserves the right to waive minor technical defects in a bid, reject any and all bids, reject any part of a bid, advertise for new bids, or make the purchase on the open market if the product or service can be obtained at a better price.

When the purchasing officer determines that the purchase requires competitive negotiations, products or services may be purchased by competitive proposals. Likewise, the superintendent, in consultation with the purchasing officer, is directed to create procedures that allow the district to benefit from cooperative purchasing and address unusual situations such as purchasing when there is a single feasible source for the purchase. The superintendent is also directed to create a process whereby authorized providers are selected for frequent purchases, while still monitoring the competitiveness of these providers.



FISCAL RESPONSIBILITY POLICY (DA)

The Board acknowledges its fiduciary responsibility for funds received by the district. Board members, staff and others who have a business relationship with the Warren County R-III School District will act with integrity, diligence and professionalism in matters involving the fiscal resources of the district. This policy applies to any irregularity involving employees, consultants, vendors, contractors or any other parties who have a business relationship with the district.

Audit Committee:

The Board will establish an audit committee in accordance with Board policy on the establishment of committees and annually appoint members to the committee. The audit committee will consist of district employees whose positions are tied to the duties of the committee. The committee may consult with members of the community with expertise relevant to the completion of the audit committee's duties. The purpose of the audit committee is to serve as a liaison between the Board/administration and the auditor. The duties of the audit committee include:

1. Making recommendations to the Board regarding the selection of an accounting firm to conduct the annual district audit.
2. Ensuring that fraud prevention practices are in place and effective.
3. Reviewing Board-adopted ethics and conflict of interest policies and monitoring Board member and staff adherence to those policies as they relate to fiscal matters.
4. Reviewing administrative procedures relating to purchasing, payment, management of funds received through grants, and control of receipts from student activities and fundraisers. Any recommendations for improving these procedures will be forwarded to the superintendent or designee.
5. Working with auditors and any state or federal officials to facilitate all audits.

The audit committee will operate in accordance with the Missouri Sunshine Law.

Fraud Prevention:

For the purpose of this policy, fraud (or fraudulent act or activity) is the intentional, false representation or concealment of a material fact for the purpose of inducing another to act upon it to his or her injury. Fraudulent activity includes misappropriation and other fiscal irregularities, examples of which include, but are not limited to:

1. Any dishonest or fraudulent act.
2. Misappropriation of funds, supplies or other assets.
3. Impropriety in the handling or reporting of money or financial transactions.
4. Profiteering as a result of insider knowledge of district activities.



5. Violation of applicable conflict of interest policies.
6. Accepting or seeking anything of material value from contractors, vendors or persons providing services or materials to the district except as allowed in the applicable conflict of interest policy.
7. Destruction, removal or inappropriate use of records, furniture, fixtures or equipment.
8. Any similar or related irregularity.

Reporting Suspected Fraud:

Any person who has reasonable cause to suspect fraud should report that suspicion to the superintendent immediately. Employees or district volunteers who have reasonable cause to suspect fraud are required to report it and may be disciplined or dismissed for not doing so.

The superintendent may designate another administrator to receive such reports. If the allegation of fraud involves the superintendent or the designated administrator, the report should be made to the Board president. Reports will be kept confidential to the extent allowed by law. The person filing the report must not contact the suspected individual in an effort to determine facts or demand restitution and must not discuss the case, facts, suspicions or allegations with anyone until the investigation is complete unless specifically authorized to do so.

Investigating Suspected Fraud:

The superintendent has the primary responsibility for the investigation of all suspected fraudulent acts as defined in this policy and the authority to delegate that responsibility to another appropriate entity. During an investigation, the superintendent or designee will have access to all district records pertinent to the investigation and the authority to examine, copy or remove all or any portion of the contents of files, desks, cabinets and other storage facilities on the premises without the prior knowledge or consent of any individual who might use or have custody of any such items. The superintendent or designee will maintain a record of any property or files removed. No person will be permitted to alter, destroy, mutilate, conceal, cover up or falsify any record or document with the intent to impede, obstruct or influence an investigation.

If the investigation substantiates allegations that fraudulent activities have occurred, the superintendent or designee will issue reports to the Board of Education and any personnel deemed appropriate by the superintendent or designee. After consultation with the superintendent and legal counsel, the Board will decide whether to prosecute or refer the investigation results to appropriate law enforcement.

If the superintendent is the subject of the investigation, the Board president will designate an appropriate person to conduct the investigation



FISCAL ACCOUNTING AND REPORTING/ACCOUNTING SYSTEM POLICY (DI)

The district's accounting system shall conform to requirements established by state statutes, regulations of the Missouri Department of Elementary and Secondary Education (DESE), the current version of the Missouri Financial Accounting Manual and statements issued by the Governmental Accounting Standards Board (GASB).

The superintendent shall be responsible for receiving and properly accounting for all funds of the school district and implementing the accounting system. As specified in state law, the Board of Education shall establish funds for the accounting of all school moneys in the district. The treasurer of the district shall open an account for each fund, and all moneys received by the district shall be deposited in the appropriate fund account. All financial transactions shall be recorded in the revenue and expenditure records, and appropriate entries from the adopted budget shall be made in the records for the respective funds.

The Board shall receive monthly financial statements from the superintendent showing the financial condition of the district. In addition, other financial statements determined necessary by either the Board or the superintendent shall be presented to the Board for review.

The superintendent shall also be responsible for student-related accounting and shall file enrollment, attendance, food service and transportation reports as required by DESE.

INTERNAL CONTROLS AND RISK MANAGEMENT

The Board of Education and the administration of the Warren County R-III School District place significant importance on the establishment, effectiveness and monitoring of internal control to safeguard the assets of the District. The Warren County R-III School District has created a guide to internal controls and risk management to document and enforce internal control policies and procedures. The guide in its entirety can be found at the District Central Office or on the District website.

Internal Control:

Warren County R-III School District has aligned the internal control document with the 1994 report issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO) and standards adopted by the American Institute of Certified Public Accountants and the Federal Office of Management and Budget. COSO is the recognized standard for establishing internal controls and defines internal control as “a process”, effected by an entity’s board of directors, management and other personnel, designed to provide reasonable assurance regarding the achievement of objectives in the following categories:

- ◆ Effectiveness and efficiency of operations
- ◆ Reliability of Financial Reporting
- ◆ Compliance with applicable laws and objectives

The first objective deals with the entity’s achievement of basic business objectives. The second refers to the reliability of financial information (both internal and external) that is used by decision makers. The third deals with complying with laws, regulations and policies.



Components of Internal Control:

The COSO framework outlines five essential components of an effective internal control system. These five components are linked together, thus forming an integrated system that can react dynamically to changing conditions. The internal control system is intertwined with the District's operating activities, and is most effective when controls are built into the infrastructure, becoming part of the very essence of the District. The five components are:

1. Control Environment
2. Risk Assessment
3. Control Activities
4. Information and Communication
5. Monitoring

Risk Assessment:

The District does try to anticipate, identify, analyze and manage events or activities that affect achievement of entity-level or activity-level objectives. These events could be internal or external items. Historically, the District has informally assessed risk through Board Policy, strategic plan documents such as the Comprehensive School Improvement Plan (CSIP), established practices and processes, as well as through administrative meetings. Additionally, the District maintains considerable involvement in local and state professional organizations. The District relies on external sources to help identify and react to changes such as State or Federal legislation or regulations, property tax related concerns, economic concerns which might affect budgeting, cash flow, or investing of surplus capital.

The District has established a written, formal process for identifying, analyzing and addressing risk. The Chief Financial Officer reviews risk analysis and involves administration, accounting personnel and a range of other employees. This process may include interviews, observation and/or original document review. This process occurs annually at the beginning of the calendar year and involves communication with various departments within the school district.



CLASSIFICATION OF REVENUES AND EXPENDITURES

The Department of Elementary and Secondary Education (DESE) adopted a system of accounting for the classification of revenue and expenditures based on generally accepted accounting principles. DESE requires revenues and expenditures be classified by a combination of fund and object. Expenditures are classified by fund, function, and object.

REVENUE BY OBJECT

The revenue object code identifies the specific source of revenue, such as taxes, student activities or grants. It also identifies whether the revenue came from a federal, state, local or other source. The following is a list of object code numbers and the associated description of the source of revenue:

5100-Local Revenue	
5111	Current Taxes: Taxes on real and personal property within the District for the current year.
5112	Delinquent Taxes: Real and personal property tax revenue from prior year (s).
5113	School District Trust Fund: Revenue from Proposition C Sales Tax.
5114	Financial Institution Tax: Taxes levied on the intangible assets of financial institutions.
5115	M&M Surtax: Surcharge on commercial real estate to replace revenue lost with the elimination of the merchants and manufacturing businesses inventory tax.
5116	In Lieu of Tax: Revenue received for property removed from the tax rolls.
5140	Earnings on Investments: Interest revenue received from investments.
5150	Food Service program: Sales of meals to pupils for breakfast and lunch.
5165	Food Service Non-Program: Sales of meals to adults and miscellaneous other food sales.
5170	Student Activities: All revenue received from student activities with the District.
5180	Community Services: All revenue received from self-funding early childhood education and before- and after-school care programs.
5190	Other Local Revenue: All other revenue received not covered in the above mentioned revenue codes.



5200-County Revenue

5211	Fines & Escheats: Revenue received from Warren County for fines, foreclosures, or unclaimed taxes.
5221	State Assessed Utilities: Levy revenue on the assessed valuation of railroad and utility properties as assessed by the state.

5300-State Revenue

5311	Basic Formula-State Monies: Revenue from the state created from a combination of the old State Foundation Formula and the new SB287 funding formula.
5312	Transportation: Revenue received for transporting children.
5314	Early Childhood Special Education: Revenue received for the state portion of the program funding.
5319	Basic Formula-Classroom Trust Fund: Revenue received from Riverboat gaming.
5324	Educational Screening Program/PAT: Revenue received for the early childhood screening and Parents as Teachers (PAT) programs.
5332	Career Education: Reimbursement from state for career and technical education.
5333	Food Service: Revenue from state for school lunch program.
5359	Career Education Enhancement Grant: Revenue received from the Outstanding Schools Act.
5381	High Need Fund-Special Education: Reimbursement for expenditures made on behalf of students with the disabilities when the current expenditure per pupil exceeds three times the District's average per pupil cost.
5397	Other State Revenue: All other revenue from the state not covered by the above revenue codes.



5400-Federal Revenue	
5412	Medicaid: Reimbursement for Medicaid services.
5422	Basic Formula-Federal Budget Stabilization Fund Education-ARRA: Amounts received through the State Foundation Formula from the Federal Budget Stabilization Fund Education of the American Recovery and Reinvestment Act.
5423	Transportation-ARRA: Amounts received through the state for transportation of school children from the Federal Budget Stabilization Fund of the American Recovery and Reinvestment Act.
5441	Individuals with Disabilities Education Act (IDEA): Revenue received through the Education of the Handicapped, Part B.
5442	Early childhood Special Education (ECSE): Revenue received for ECSE programs.
5445	School Lunch Program: Revenue received directly through DESE for the National School Lunch Program.
5446	School Breakfast Program: Revenue received directly through DESE for the National School Breakfast Program.
5451	Title 1- ESEA: Revenue received to help educationally disadvantaged students meet high academic standards.
5456	Title 1-A, Education for Disadvantaged-ARRA: Amounts received through the state for Title 1, Part A, and funded from American Recovery and Reinvestment Act.
5493	IDEA, Part 6(611)-ARRA: Amounts received through the state for purposes specified in the Individuals with Disabilities Act (IDEA) and funded from the American Recovery and Reinvestment Act.
5497	Other Federal Revenue: All other federal revenue not covered by the above revenue codes.

Other Revenue	
5611	Sales of Bonds: Proceeds from selling bonds from a general obligation bond issue.
5641	Sale of School Buses: Revenue from the sale of surplus school buses.
5810	Tuition from Other Districts: Revenue received from other districts for services provided by the District.



Expenditures By Function

The expenditure function code describes the action, purpose, or program for which activities are performed. DESE requires the District to report by functions based on five main categories: Instruction, Support Services, Community Services, Facilities Acquisition and Construction, and Debt. These functions are further classified into sub-functions based on schools, programs, services, and areas of responsibilities.

1000-1999 Instruction: Activities dealing directly with the teaching of pupils, or the interaction between teachers and pupils. Teaching may be provided for pupils in a school classroom, in another location such as a home or hospital, or in another learning situation. Activities of aides or assistants are included in this function when they assist in the instructional process.

2000-2999 Support Services: Services which provide administrative, guidance, health, and logistical support to facilitate and enhance instruction. Supporting services exist as adjuncts for the fulfillment of the objectives of instruction.

3000-3999 Community Services: Activities that do not directly relate to providing education of pupils in the District. These include services provided by the District for the whole or segments of the community.

4000-4999 Facilities Acquisition and Construction Services: Activities concerned with the acquisition of land and buildings, remodeling buildings, the construction of buildings, additions to buildings, initial installation of service systems, extension of service systems, and any other project meant to improve a site.

5000-5999 Short and Long-Term Debt: Activities servicing the debt of the District.

Expenditures By Object

The expenditure object code identifies the service or commodity obtained. Listed below are the major expenditure object categories.

6100-6199 Salaries: Amounts paid to employees of the District who are considered to be in a position of permanent or temporary employment, including personnel substituting for those in permanent positions. This includes gross salary for services rendered while on the payroll of the District.



6200-6299 Benefits: Amounts paid by the District for benefits on behalf of the employees. These amounts are not included in the gross salary. Such expenditures include fringe benefits. While these payments are not made directly to the employee, they are considered part of the cost of employment.

6300-6399 Purchased Services: Amounts paid for services rendered by personnel who are not on the payroll of the District and for other services which the District may purchase. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided.

6400-6499 Supplies: Amounts paid for material items of an expendable nature that are consumed, deteriorate in use, or lose separate identity through fabrication or incorporation into different or more complex units or substances.

6500-6599 Capital Outlay: Expenditures for the acquisition of fixed assets or additions to fixed assets. Examples include expenditures for land or existing buildings, Improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, and equipment.

6600-6699 Short and Long-Term Debt: Expenditures for the retirement of debt, the payment of interest on debt, and the payment fees.



BUDGET PROCESS

One of the primary responsibilities of the Board of Education is to secure adequate funds to conduct a quality program of education in the school district. The annual school budget represents a written document presenting the Board's plan for allocation of the available financial resources into an explicit expenditure plan to sustain and improve the educational function of the school district. As new financial information becomes available, the budget is updated through Board approval to reflect the most recent financial information.

Board Policy DB states that the Board designates the superintendent to serve as the budget officer of the district. As budget officer, the superintendent will direct the planning and preparation of the budget and will submit it to the Board of Education for approval. The superintendent will present to the Board a tentative budget proposal for the following year and will present the final budget proposal before the new fiscal year begins, as provided by law.

Estimated expenditures for each fund cannot exceed the estimated revenues to be received plus the unencumbered beginning cash balance for the fund. Fund balances are reported to the Board of Education as part of the budget report to ensure the understanding of how the proposed budget will affect the District's fund balances.

The planning and preparation is a continuing process. It must involve a number of people who have knowledge of the educational needs of the community and who can provide accurate data in regard to the financial potential of the district. Members of the Board, citizens, students and professional and support staff members are involved in the planning process, which culminates in the preparation of the budget document.

BUDGET DEVELOPMENT

The budget development process began in December of 2014 when the Board of Education adopted the budget goals for the 2015-16 fiscal year. The goals are:

- To support academic programs to allow the Warren County R-III School District to be ranked in the top 50% of Missouri schools according to the single MAP index score, and
- Raise employee compensation at the Warren County R-III School District to a competitive level in comparison to neighboring and comparative districts.

In January, 2015 all Principals and Directors were given budget preparation documents for the 2015-16 budget. Each department is responsible for repairs and maintenance, supplies, some textbooks and equipment. Salaries are budgeted at the central office level. All building budgets were adjusted to reflect the enrollment as of the official count day in September. All of the budget requests were then submitted to the Chief Financial Officer in February of 2015. At that time all budgets were reviewed to determine the needs in each department. All budgets were also reviewed to make sure that they are in line with the District's budget goals as listed above. Any necessary adjustments were made at that time. Once the budgets are approved by the



Superintendent and Chief Financial Officer, the department budgets are logged in the accounting software as Budget Approved.

The Superintendent and Chief Financial Officer are responsible for budgeting revenue for the district. Each revenue stream is evaluated to determine the amount that should be included in the budget. Revenue for FY15 was closely monitored due to the fact that the one of the largest revenue streams is the State Funding Formula and that amount was not determined until the latter part of May.

The Superintendent and Chief Financial Officer met with a teacher committee that was comprised of the teacher representatives from the two teacher unions in the district to discuss salary schedule options. The Superintendent presented the group with two options for a new salary schedule. The new schedules will help the District meet the budget goal of increasing teachers' salary to a level that is comparative to surrounding districts. Most neighboring and comparative school districts have a beginning teacher salary which is several thousand dollars higher than the starting pay at Warren County R-III. The proposals have the starting pay at \$35,600 which is \$2,000 more than the 2014-15 salary schedule. One proposal had the same increase down all of the steps, the second proposal contained larger "super" steps approximately every five years. The teachers reviewed the salary schedules and then also developed a salary schedule of their own. After the teacher members were surveyed and the committee met several times, it was decided to propose the super step schedule to the Board of Education. The teachers' union leaders presented the salary schedule to the Board of Education at the June 11, 2015 meeting.

After review of the salary schedules for the other pay groups a recommendation was made to the Board of Education for those groups. After careful consideration it was decided to recommend that the classified salary schedules be increased by \$0.50 and all employees on the schedule receive a step. The District adopted new schedules during the last quarter of FY 15.



BUDGET MANAGEMENT

The District budget is a document that is constantly changing. There is continual communication between the finance department and the other departments in the district to ensure that the budget is reflective of the various needs of each department. The Chief Financial Officer reviews the budget each month to determine if there are any concerns that need to be discussed with a budget manager or if there are any budget transfers or amendments that may need to be made. When a department/building manager discovers a need to move budget dollars from one account in the department to another, a request to transfer budget dollars is sent to the Chief Financial Officer. If it is determined that a various department has a need but the department does not have budget dollars to complete the transfers other departments may be evaluated to determine the transferability from those accounts. Budget transfers are done as they are submitted.

BUDGET AMENDMENTS

If the Superintendent or Chief Financial Officer determine the need is necessary, but cannot be budgeted in the current budget structure, the Chief Financial Officer will present a budget amendment to the Board of Education to ask for approval to increase (or decrease) the overall budget. The Chief Financial Officer will also seek Board approval if it is determined that a revenue stream will come in above or below the amount budgeted causing that account to need to be amended. Budget amendments are generally done three or four times each fiscal year.

CAPITAL PROJECTS BUDGET

A capital expenditure can be for any purchase of furniture, equipment, vehicles or permanent improvements having a cost of \$1,000 or more and a useful life of more than one year. According to Board Policy DJF purchases of \$3,000 or more will be competitively bid and sealed bids will be required for purchases that may exceed \$15,000.

District administrators and key stakeholders work to develop a five year capital projects budget each January and February. General building maintenance needs are looked at as well as educational needs. The needs throughout the District are analyzed and prioritized. This list is continuously updated as the needs of the District and its students change. Each spring the district asks the Board of Education to approve the top priority projects that need to be completed at that time.

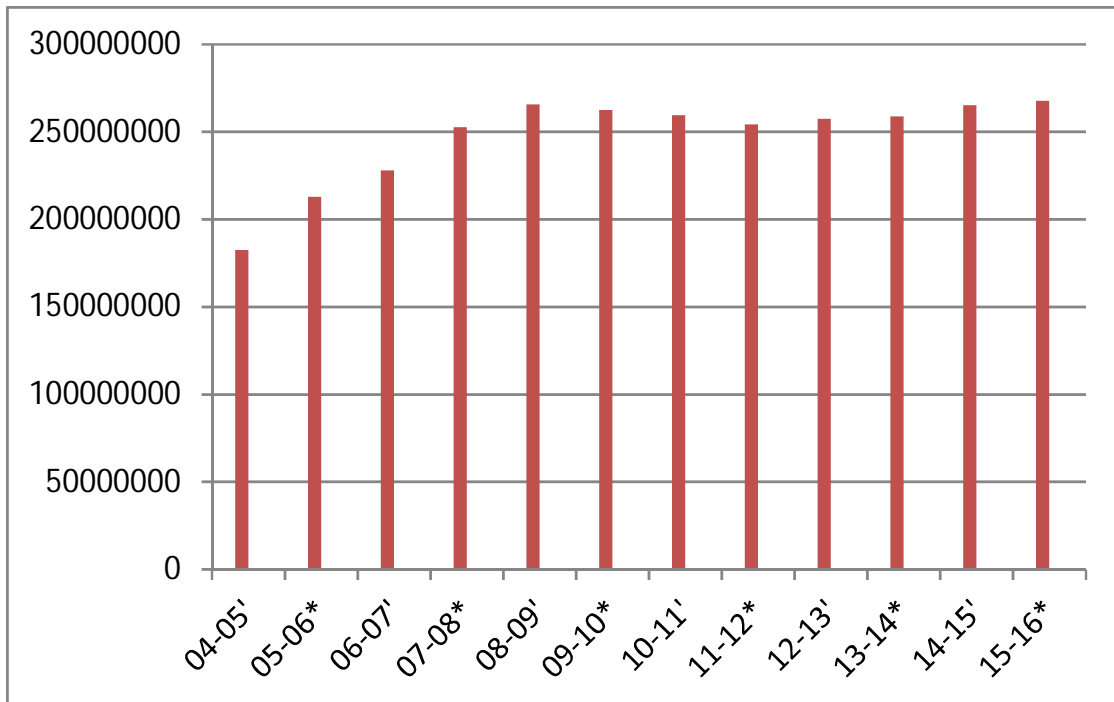


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ASSESSED VALUATION PER YEAR

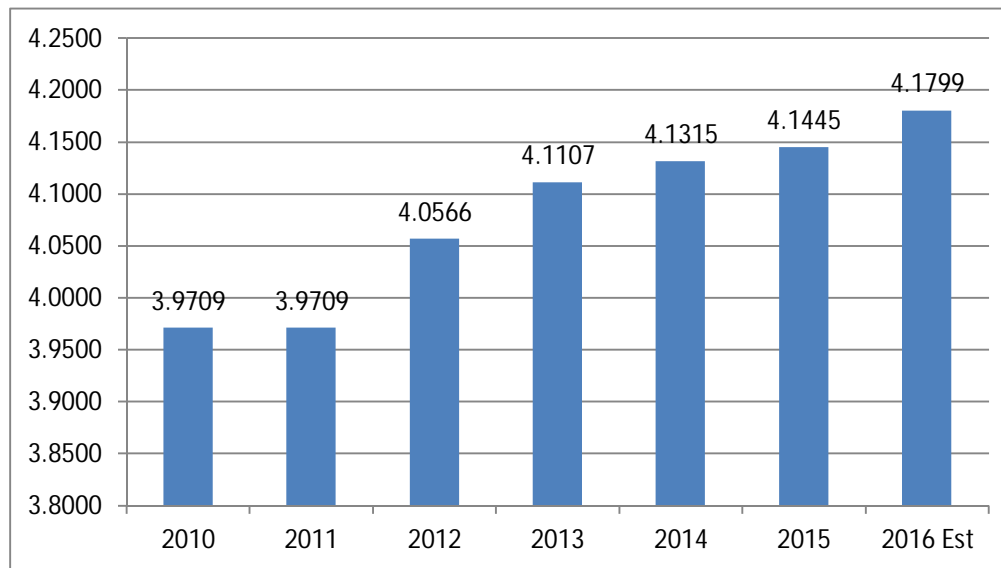
Year	Assessed Valuation	change
04-05'	182,448,543	1.75%
05-06*	212,837,991	16.66%
06-07'	227,847,591	7.05%
07-08*	252,508,653	10.82%
08-09'	265,571,988	5.17%
09-10*	262,448,924	-1.18%
10-11'	259,503,947	-1.12%
11-12*	254,167,763	-2.06%
12-13'	257,396,746	1.27%
13-14*	258,684,538	0.50%
14-15'	265,196,477	2.52%
15-16*	267,610,820	0.91%

* denotes reassessment years



WARREN COUNTY R-III SCHOOL DISTRICT TAX LEVY HISTORY

FUNDS	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016 Est
1- Operating	1.9000	3.2100	3.1863	3.1821	3.2706	3.2706	3.3563	3.4104	3.4312	3.4442	3.4796
2 - Teachers	1.3100	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
3 - Debt Service	0.6189	0.6189	0.6189	0.6189	0.6189	0.6189	0.6189	0.6189	0.6189	0.6189	0.6189
4 - Capital Proj	0.0814	0.0814	0.0814	0.0814	0.0814	0.0814	0.0814	0.0814	0.0814	0.0814	0.0814
TOTAL	3.9103	3.9103	3.8866	3.8824	3.9709	3.9709	4.0566	4.1107	4.1315	4.1445	4.1799



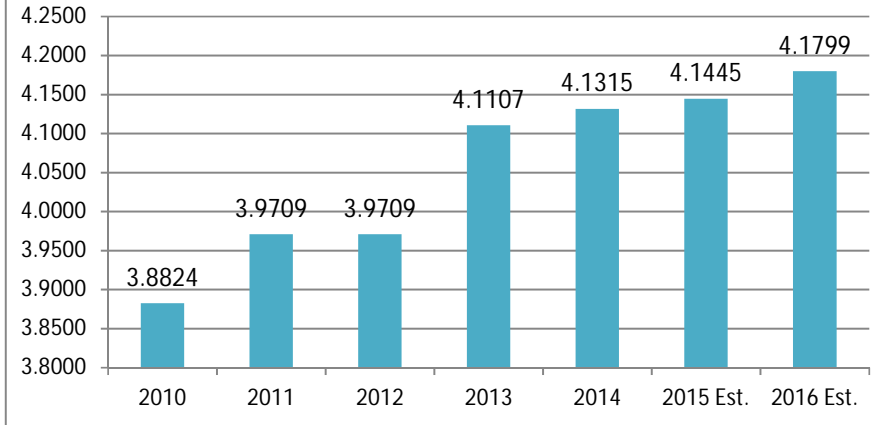
WARREN COUNTY R-III SCHOOL DISTRICT TAX LEVY COMPARISONS

FUNDS	2010	2011	2012	2013	2014	2015	2016
OPERATING	3.352	3.352	3.4377	3.4918	3.5126	3.5256	3.561
DEBT SERVICE	.6189	.6189	0.6189	0.6189	0.6189	0.6189	0.6189
TOTAL LEVY PROPOSITION C ROLLBACK	0	0	0	0	0	0	0

VOLUNTARY ROLLBACK

FUNDS	2010	2011	2012	2013	2014	2015 Est.	2016 Est.
1- Operating	3.1821	3.2706	3.2706	3.4104	3.4312	3.4442	3.4796
2 - Teachers	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
3 - Debt Service	0.6189	0.6189	0.6189	0.6189	0.6189	0.6189	0.6189
4 - Capital Proj	0.0814	0.0814	0.0814	0.0814	0.0814	0.0814	0.0814
TOTAL	3.8824	3.9709	3.9709	4.1107	4.1315	4.1445	4.1799

Tax Rate History



Warren County R-III School District Percentage of Tax Collections

Fiscal Year	Total Tax Levy (Rate)	Assessed Value	Total Taxes Levied *	Actual/Estimated Collections	% of Levy Collected
2005	3.7603	\$182,448,543	\$6,860,613	\$6,929,134.00	101.00%
2006	3.9103	\$212,837,991	\$8,322,604	\$8,261,157.00	99.26%
2007	3.9103	\$227,847,591	\$8,909,524	\$8,892,868.00	99.81%
2008	3.8866	\$252,508,653	\$9,814,001	\$9,732,131.00	99.17%
2009	3.8824	\$265,571,988	\$10,310,567	\$10,050,491.00	97.48%
2010	3.9709	\$262,448,924	\$10,421,584	\$10,376,824.00	99.57%
2011	3.9709	\$259,503,947	\$10,304,642	\$10,202,192.00	99.01%
2012	4.0566	\$254,167,763	\$10,310,569	\$10,255,072.00	99.46%
2013	4.1107	\$257,396,746	\$10,580,808	\$10,591,900.00	100.10%
2014	4.1315	\$258,684,538	\$10,687,552	\$10,772,363.22	100.79%
2015	4.1445	\$259,997,961	\$10,775,615	\$10,767,816.00	99.93%
2016 Est.	4.1799	\$267,610,820	\$11,185,865	\$11,080,232.00	99.06%

* Assessed valuation divided by 100 multiplied by the tax levy



Warren County R-III School District Amortization of Debt

From Debt Service (Fund 3)

From Operations (Fund 4)

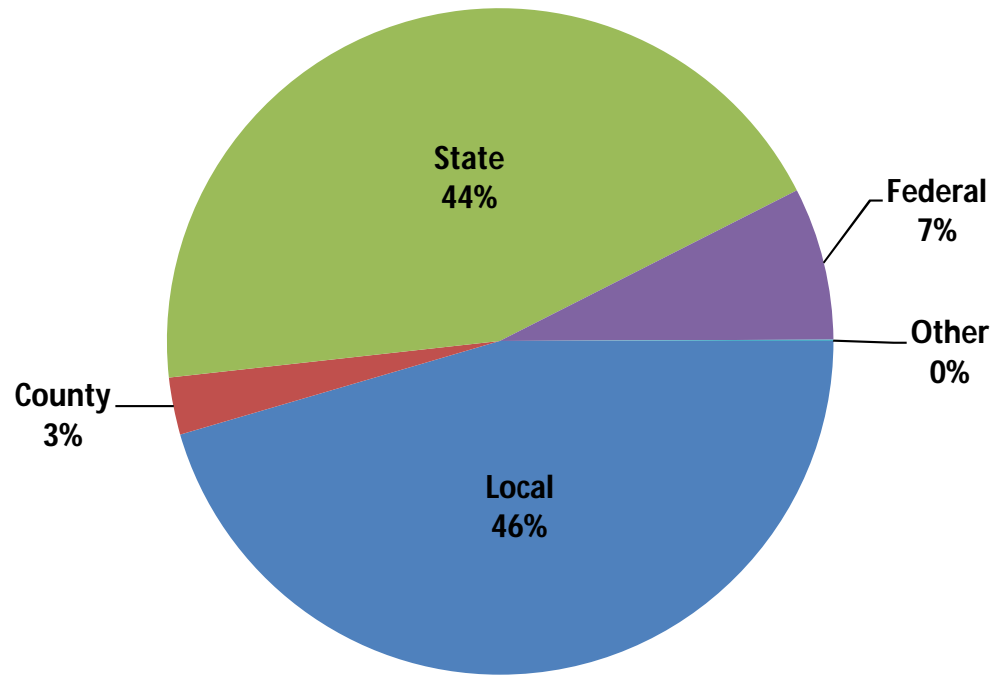
Date	<u>Series 2014 Bonds</u> <u>\$6,085,000 G.O.R. Bonds</u>		<u>Series 2015 Bonds</u> <u>\$10,000,000 G.O.R. Bonds</u>		<u>Series 2015 Lease Refunding</u> <u>\$2,685,000 L.R.C.P.</u>		<u>Series 2012 Lease Purchase</u> <u>\$580,000 L.C.P.</u>		TOTALS			
	Refunding		Refunding		Lease Refunding Certificates of Participation		Lease Certificates of Participation		Principal	Interest	Fees	Total
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest				
Sep-2015		24,315.00		237,500.00		11,640.28		3,437.50		276,892.78		
Mar-2016	1,200,000.00	24,315.00		237,500.00	625,000.00	15,073.75	70,000.00	3,437.50	1,895,000.00	280,326.25	4,640.00	
									1,895,000.00	557,219.03	4,640.00	2,456,859.03
Sep-2016		21,315.00		100,400.00		12,730.00		3,000.00		137,445.00		
Mar-2017	900,000.00	21,315.00		100,400.00	660,000.00	12,730.00	75,000.00	3,000.00	1,635,000.00	137,445.00	3,840.00	
									1,635,000.00	274,890.00	3,840.00	1,913,730.00
Sep-2017		17,940.00		100,400.00		9,100.00		2,343.75		129,783.75		
Mar-2018	900,000.00	17,940.00		100,400.00	700,000.00	9,100.00	75,000.00	2,343.75	1,675,000.00	129,783.75	3,840.00	
									1,675,000.00	259,567.50	3,840.00	1,938,407.50
Sep-2018		13,440.00		100,400.00		4,900.00		1,687.50		120,427.50		
Mar-2019	935,000.00	13,440.00		100,400.00	700,000.00	4,900.00	75,000.00	1,687.50	1,710,000.00	120,427.50	3,840.00	
									1,710,000.00	240,855.00	3,840.00	1,954,695.00
Sep-2019		7,362.50		100,400.00				843.75		108,606.25		
Mar-2020	950,000.00	7,362.50		100,400.00			75,000.00	843.75	1,025,000.00	108,606.25	640.00	
									1,025,000.00	217,212.50	640.00	1,242,852.50
Sep-2020				100,400.00						100,400.00		
Mar-2021			1,500,000.00	100,400.00					1,500,000.00	100,400.00	640.00	
									1,500,000.00	200,800.00	640.00	1,701,440.00
Sep-2021				88,400.00						88,400.00		
Mar-2022			1,700,000.00	88,400.00					1,700,000.00	88,400.00	640.00	
									1,700,000.00	176,800.00	640.00	1,877,440.00
Sep-2022				73,525.00						73,525.00		
Mar-2023			1,700,000.00	73,525.00					1,700,000.00	73,525.00	640.00	
									1,700,000.00	147,050.00	640.00	1,847,690.00
Sep-2023				56,525.00						56,525.00		
Mar-2024			1,700,000.00	56,525.00					1,700,000.00	56,525.00	640.00	
									1,700,000.00	113,050.00	640.00	1,813,690.00
Sep-2024				38,675.00						38,675.00		
Mar-2025			1,700,000.00	38,675.00					1,700,000.00	38,675.00	640.00	
									1,700,000.00	77,350.00	640.00	1,777,990.00
Sep-2025				19,975.00						19,975.00		
Mar-2026			1,700,000.00	19,975.00					1,700,000.00	19,975.00	640.00	
									1,700,000.00	39,950.00	640.00	1,740,590.00

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principal remaining	4,885,000.00		10,000,000.00		2,685,000.00		370,000.00		17,940,000.00	2,304,744.03	20,640.00	20,265,384.03
total interest		168,745.00		2,033,200.00		80,174.03		22,625.00				
call date	3/1/16		3/1/18									
interest rates	0.400% - 1.550%		1.600% - 2.350%		0.750% - 1.500%		1.000% - 2.250%					

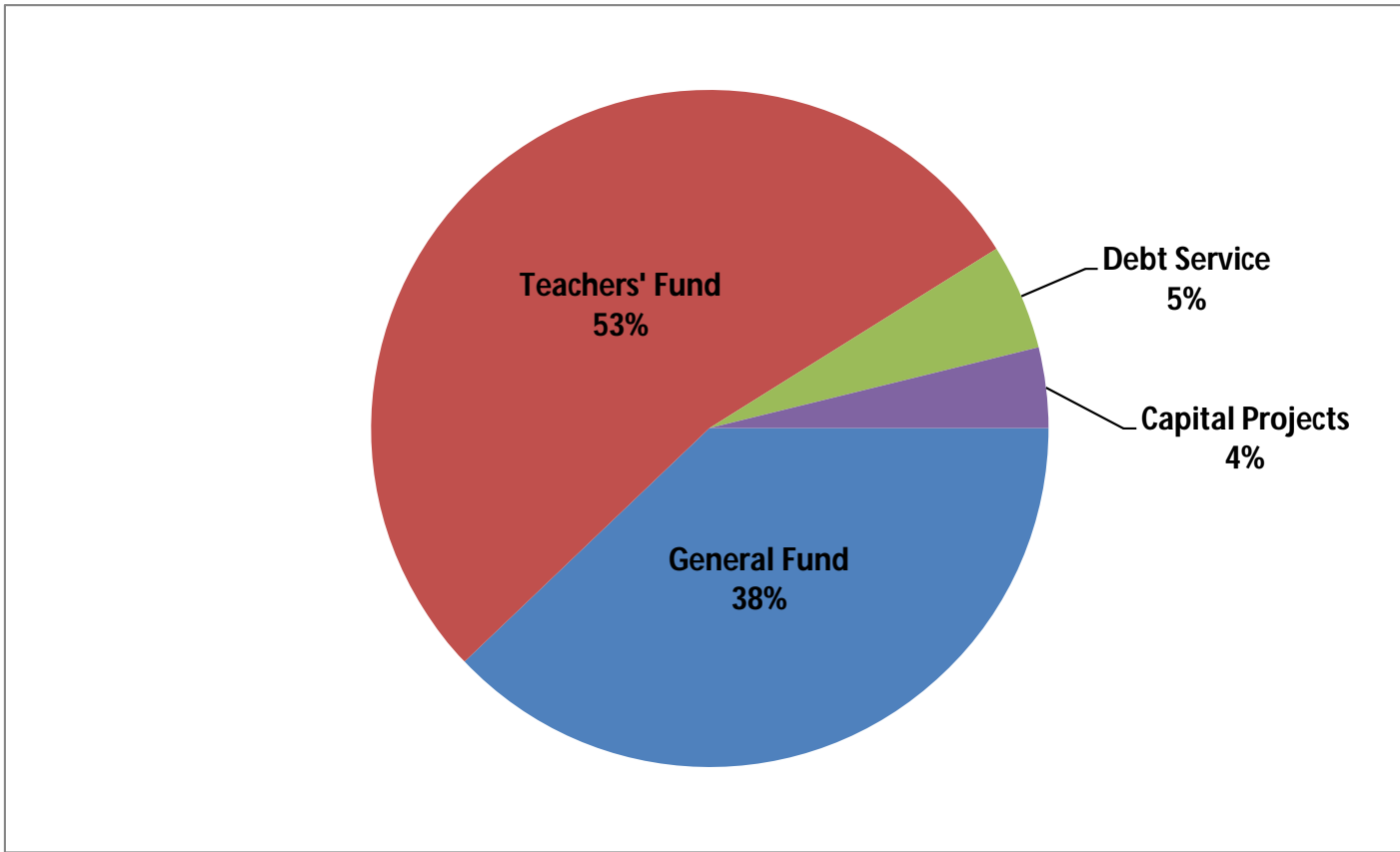
TOTAL REVENUE BY SOURCE

	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-14	2014-15	2015-16	% Change
	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget	
Local	14,288,582	14,407,471	14,300,255	14,354,936	14,800,636	15,239,712	15,419,770	15,675,962	1.66%
County	848,040	840,232	754,825	1,033,315	969,305	1,005,981	984,702	965,000	-2.00%
State	10,672,664	9,871,845	9,952,302	11,560,081	13,113,201	13,457,602	14,032,001	15,250,909	8.69%
Federal	1,985,694	3,946,952	3,968,829	2,632,525	2,564,995	2,218,910	2,526,745	2,557,228	1.21%
Other	2,367,739	23,822	8,883,722	61,929	45,914	31,034	15,000	25,000	66.67%
TOTAL	30,162,720	29,090,321	37,859,933	29,642,786	31,494,050	31,953,238	32,978,218	34,474,099	76.22%



TOTAL EXPENDITURES BY FUND

	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-14	2014-15	2015-16	% Change
	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget	
General Fund	9,779,910	9,689,286	9,961,285	10,103,581	10,758,357	11,434,684	12,177,633	12,945,221	6.30%
Teachers' Fund	13,412,120	14,280,882	14,976,495	15,089,438	15,320,991	16,379,968	17,420,769	18,162,093	4.26%
Debt Service	3,916,615	1,623,275	10,538,410	1,458,868	1,639,794	1,707,560	2,000,342	1,725,070	-13.76%
Capital Projects	2,145,569	2,495,763	2,455,843	2,565,123	2,955,901	3,095,286	2,183,305	1,319,339	-39.57%
TOTAL	29,254,214	28,089,207	37,932,033	29,217,010	30,675,043	32,617,497	33,782,050	34,151,723	-42.77%



WARREN COUNTY R-III SCHOOL DISTRICT

2015-2016 ANNUAL BUDGET

REVENUES BY SOURCE EXPENDITURES BY FUND ALL FUNDS

	2011-2012 Actual	2012-2013 Actual	2013-2014 Actual	2014-2015 Budget	2015-2016 Budget	% Change
Revenues:						
Local	14,354,936	14,800,636	15,239,712	15,419,770	15,675,962	1.6%
County	1,033,315	969,305	1,005,981	984,702	965,000	-2.0%
State	11,560,081	13,113,201	13,457,602	14,032,001	15,250,909	8.0%
Federal	2,632,525	2,564,995	2,218,910	2,526,745	2,557,228	1.2%
Other	61,929	45,914	31,034	15,000	25,000	40.0%
Total Revenues	29,642,786	31,494,050	31,953,238	32,978,218	34,474,099	4.3%
Expenditures:						
General Fund	10,103,581	10,758,357	11,434,684	12,177,633	12,945,221	5.9%
Teachers' Fund	15,089,437	15,320,991	16,379,968	17,420,769	18,162,093	4.1%
Debt Service	1,458,868	1,639,794	1,707,560	2,000,342	1,725,070	-16.0%
Capital Projects	2,565,122	2,955,901	3,095,286	2,183,305	1,319,339	-65.5%
Total Expenditures	29,217,008	30,675,043	32,617,497	33,782,050	34,151,723	1.1%
Yearly Increase (Decrease)	425,778	819,007	(664,259)	(803,832)	322,376	349.3%
Fund Balance - July 1	8,295,924	8,721,702	9,540,709	8,876,450	8,072,618	-10.0%
Fund Balance - June 30	8,721,702	9,540,709	8,876,450	8,072,618	8,394,994	3.8%

WARREN COUNTY R-III SCHOOL DISTRICT

2015-2016 ANNUAL BUDGET

REVENUES BY SOURCE EXPENDITURES BY OBJECT ALL FUNDS

	2011-2012 Actual	2012-2013 Actual	2013-2014 Actual	2014-2015 Budget	2015-2016 Budget	% Change
Revenues:						
Local	14,354,936	14,800,636	15,239,712	15,419,770	15,675,962	1.6%
County	1,033,315	969,305	1,005,981	984,702	965,000	-2.0%
State	11,560,081	13,113,201	13,457,602	14,032,001	15,250,909	8.0%
Federal	2,632,525	2,564,995	2,218,910	2,526,745	2,557,228	1.2%
Other	61,929	45,914	31,034	15,000	25,000	40.0%
Total Revenues	29,642,786	31,494,050	31,953,238	32,978,218	34,474,099	4.3%
Expenditures:						
Salaries	14,713,779	15,306,549	16,498,341	17,631,929	18,549,491	4.9%
Benefits	4,925,254	5,274,239	5,813,842	6,053,529	6,394,031	5.3%
Purchased Services	2,316,085	1,933,601	2,112,226	2,427,812	2,694,673	9.9%
Supplies	3,237,900	3,564,958	3,390,242	3,485,132	3,469,119	-0.5%
Capital Outlay	1,048,102	1,309,956	1,372,938	798,469	560,145	-42.5%
Other	1,517,021	1,645,945	1,722,348	1,384,837	759,194	-82.4%
Debt Service	1,458,867	1,639,794	1,707,560	2,000,342	1,725,070	-16.0%
Total Expenditures	29,217,008	30,675,043	32,617,497	33,782,050	34,151,723	1.1%
Yearly Increase (Decrease)	425,778	819,007	(664,259)	(803,832)	322,376	349.3%
Fund Balance - July 1	8,295,924	8,721,702	9,540,709	8,876,450	8,072,618	-10.0%
Fund Balance - June 30	8,721,702	9,540,709	8,876,450	8,072,618	8,394,994	3.8%

WARREN COUNTY R-III SCHOOL DISTRICT

2015-2016 ANNUAL BUDGET

REVENUES BY SOURCE EXPENDITURES BY FUNCTION ALL FUNDS

	2011-2012 Actual	2012-2013 Actual	2013-2014 Actual	2014-2015 Budget	2015-2016 Budget	% Change
Revenues:						
Local	14,354,936	14,800,636	15,239,712	15,419,770	15,675,962	1.6%
County	1,033,315	969,305	1,005,981	984,702	965,000	-2.0%
State	11,560,081	13,113,201	13,457,602	14,032,001	15,250,909	8.0%
Federal	2,632,525	2,564,995	2,218,910	2,526,745	2,557,228	1.2%
Other	61,929	45,914	31,034	15,000	25,000	40.0%
Total Revenues	29,642,786	31,494,050	31,953,238	32,978,218	34,474,099	4.3%
Instructional Expenditures:						
Elementary	3,778,608	4,170,748	4,462,889	4,637,165	4,862,390	4.6%
Middle	1,955,858	1,961,227	2,307,035	2,586,419	2,754,041	6.1%
Senior High	2,748,338	2,595,216	2,695,915	2,937,485	3,029,637	3.0%
Summer School	23,093	171,241	170,029	179,473	598,198	70.0%
Special Instruction	3,033,414	3,185,371	3,420,702	3,646,129	3,970,608	8.2%
Supplemental Instruction	705,008	650,962	613,271	653,212	684,524	
Culturally Different	116,146	135,849	122,022	152,252	158,070	3.7%
Early Childhood Special Education	576,841	574,848	546,455	543,676	595,560	8.7%
Vocational Instruction	322,299	345,912	362,658	430,552	412,278	-4.4%
Student Activities	711,497	776,552	870,407	810,705	813,495	0.3%
Tuition & Contracted Education	446,678	323,597	374,683	394,000	370,000	-6.5%
Total Instructional Expenditures	14,417,781	14,891,523	15,946,066	16,971,068	18,248,801	7.0%
Support Services Expenditures:						
Attendance	42,192	35,607	41,795	52,999	4,900	-981.6%
Guidance	630,620	626,829	692,709	719,201	724,204	0.7%
Health, Psych, Speech & Audio	324,177	302,427	320,290	434,978	402,492	-8.1%
Media Services	387,692	410,830	421,011	435,412	428,901	-1.5%
Improvement of Instruction	558,871	578,834	521,201	590,467	453,233	-30.3%
Professional Development	61,637	134,562	112,429	134,357	121,542	-10.5%
Board of Education Services	69,085	92,861	70,603	88,806	90,150	1.5%
Executive Administration	1,225,586	1,237,021	1,134,807	1,472,399	1,491,819	1.3%
Building Level Administration	1,799,559	1,825,415	1,892,531	2,060,031	2,130,802	3.3%
Business/Central Services	418,167	519,152	513,452	550,980	556,896	1.1%
Operation of Plant	2,633,712	2,563,311	2,865,163	3,016,698	3,108,662	3.0%
Pupil Transportation	1,386,982	1,491,703	1,905,455	1,887,793	1,974,514	4.4%
Food Services	1,178,946	1,482,535	1,503,321	1,595,582	1,548,207	-3.1%
Central Office Support Services	17,557	3,368	2,438	5,600	5,600	0.0%
Total Support Services Expenditures	10,734,782	11,304,455	11,997,205	13,045,303	13,041,922	0.0%
Total Instruction & Support Expenditures	25,152,564	26,195,978	27,943,271	30,016,371	31,290,723	4.1%
Community Services Expenditures	507,383	366,656	353,994	353,995	356,736	0.8%
Facilities Acquisition & Construction Exp.	581,174	997,914	890,325	26,505	20,000	
Principal & Interest Expenditures	1,517,021	3,114,495	3,429,908	3,385,179	2,484,264	-36.3%
Total Expenditures	27,758,142	30,675,043	32,617,497	33,782,050	34,151,723	1.1%
Yearly Increase (Decrease)	1,884,644	819,007	(664,259)	(803,832)	322,376	349.3%
Fund Balance - July 1	8,295,924	10,180,569	10,999,576	10,335,317	9,531,485	-8.4%
Fund Balance - June 30	10,180,569	10,999,576	10,335,317	9,531,485	9,853,861	3.3%

WARREN COUNTY R-III SCHOOL DISTRICT

2015-2016 ANNUAL BUDGET

REVENUES BY SOURCE EXPENDITURES BY FUNCTION GENERAL (INCIDENTAL) FUND ONLY

	2011-2012 Actual	2012-2013 Actual	2013-2014 Actual	2014-2015 Budget	2015-2016 Budget	% Change
Revenues:						
Local	9,533,610	10,017,222	10,144,291	10,299,094	10,345,172	0.4%
County	742,731	626,303	686,096	675,000	675,000	0.0%
State	1,027,874	895,304	1,128,400	1,258,881	1,422,776	11.5%
Federal	1,406,708	1,564,186	1,153,983	1,105,000	1,107,500	0.2%
Other	19,585	23,079	4,233	-	-	
Total Revenues	12,730,508	13,126,095	13,117,003	13,337,975	13,550,448	1.6%
Instructional Expenditures:						
Elementary	293,285	289,867	256,466	234,722	245,339	4.3%
Middle	119,490	117,931	94,495	149,138	109,152	-36.6%
Senior High	145,046	146,287	132,207	151,913	144,430	-5.2%
Summer School	5,200	43,024	32,509	31,057	388,632	92.0%
Special Instruction	919,385	1,019,716	1,128,962	1,495,975	1,666,015	10.2%
Culturally Different	47,111	64,704	44,873	69,974	73,489	4.8%
Early Childhood Special Education	2,236	50,752	177,071	151,172	180,554	16.3%
Vocational Instruction	12,020	15,145	24,598	52,561	50,061	-5.0%
Student Activities	515,914	582,836	632,817	561,247	578,132	2.9%
Tuition & Contracted Education	109,087	-	227,662	-	200,000	
Total Instructional Expenditures	2,168,774	2,330,261	2,751,662	2,897,759	3,635,804	20.3%
Support Services Expenditures:						
Attendance	42,192	35,607	41,795	52,999	4,900	-981.6%
Guidance	6,994	5,598	8,526	10,887	10,887	0.0%
Health, Psych, Speech & Audio	265,940	241,545	257,227	332,755	297,932	-11.7%
Media Services	60,535	66,616	66,357	68,114	76,435	10.9%
Improvement of Instruction	360,849	484,529	342,043	441,727	393,812	-12.2%
Professional Development	36,770	55,468	60,905	79,350	78,000	-1.7%
Board of Education Services	69,085	92,861	70,603	88,806	90,150	1.5%
Executive Administration	770,538	767,266	720,736	843,336	822,632	-2.5%
Building Level Administration	589,628	579,480	558,590	606,406	640,564	5.3%
Business/Central Services	354,645	513,146	513,452	546,980	552,896	1.1%
Operation of Plant	2,494,809	2,472,856	2,720,047	2,874,303	2,926,267	1.8%
Pupil Transportation	1,278,039	1,491,703	1,650,840	1,644,704	1,707,899	3.7%
Food Services	1,149,449	1,367,671	1,460,818	1,523,412	1,538,207	1.0%
Central Office Support Services	17,557	3,368	2,438	5,600	5,600	0.0%
Total Support Services Expenditures	7,497,030	8,177,712	8,474,377	9,119,379	9,146,181	0.3%
Total Instruction & Support Expenditures	9,665,804	10,507,972	11,226,039	12,017,138	12,781,985	6.0%
Community Services Expenditures	437,777	250,385	208,644	160,495	163,236	1.7%
Facilities Acquisition & Construction Exp.	-	-	-	-	-	
Principal & Interest Expenditures	-	-	-	-	-	
Total Expenditures	10,103,581	10,758,357	11,434,684	12,177,633	12,945,221	5.9%
Yearly Increase (Decrease)	2,626,927	2,367,738	1,682,320	1,160,342	605,227	-91.7%
Fund Balance - July 1	5,541,393	5,680,665	5,998,955	6,105,429	6,181,454	1.2%
Adjustment - fund transfers	(2,487,655)	(2,049,448)	(1,575,846)	(1,084,317)	(461,474)	
Adjusted Fund Balance - July 1	3,053,738	3,631,217	4,423,109	5,021,112	5,719,980	12.2%
Fund Balance - June 30	5,680,665	5,998,955	6,105,429	6,181,454	6,325,207	2.3%

WARREN COUNTY R-III SCHOOL DISTRICT

2015-2016 ANNUAL BUDGET

REVENUES BY SOURCE EXPENDITURES BY FUNCTION TEACHERS' FUND ONLY

	2011-2012 Actual	2012-2013 Actual	2013-2014 Actual	2014-2015 Budget	2015-2016 Budget	% Change
Revenues:						
Local	2,417,659	2,474,496	2,735,152	2,814,508	2,972,758	5.3%
County	156,577	197,394	176,734	174,702	150,000	-16.5%
State	9,475,867	11,067,844	11,280,509	11,907,204	13,103,133	9.1%
Federal	1,153,078	1,000,808	1,064,927	1,421,745	1,449,728	1.9%
Other	19,996	-	26,801	15,000	25,000	40.0%
Total Revenues	13,223,176	14,740,543	15,284,122	16,333,159	17,700,619	7.7%
Instructional Expenditures:						
Elementary	3,473,597	3,876,057	4,203,673	4,400,393	4,612,211	4.6%
Middle	1,829,890	1,839,592	2,206,294	2,430,281	2,636,094	7.8%
Senior High	2,574,544	2,447,449	2,557,418	2,776,572	2,876,207	3.5%
Summer School	17,893	128,217	137,519	148,416	209,566	29.2%
Special Instruction	2,807,735	2,815,117	2,905,011	2,801,344	2,989,117	6.3%
Culturally Different	69,036	71,146	77,149	82,278	84,581	2.7%
Early Childhood Special Education	574,606	352,852	369,384	392,504	415,006	5.4%
Vocational Instruction	308,795	326,482	336,130	375,991	360,217	-4.4%
Student Activities	192,704	193,716	234,404	236,458	235,363	-0.5%
Tuition & Contracted Education	337,591	323,597	147,021	394,000	170,000	-131.8%
Total Instructional Expenditures	12,186,389	12,374,225	13,174,003	14,038,237	14,588,362	3.8%
Support Services Expenditures:						
Attendance	-	-	-	-	-	
Guidance	623,627	621,231	684,184	708,314	713,317	0.7%
Health, Psych, Speech & Audio	58,237	60,881	63,063	102,223	104,560	2.2%
Media Services	324,407	344,214	354,654	364,296	349,966	-4.1%
Improvement of Instruction	198,022	94,305	179,158	148,740	59,421	-150.3%
Professional Development	24,867	79,094	51,524	55,007	43,542	-26.3%
Board of Education Services	-	-	-	-	-	
Executive Administration	394,291	384,832	394,092	356,827	619,187	42.4%
Building Level Administration	1,209,930	1,245,936	1,333,941	1,453,625	1,490,238	2.5%
Business/Central Services	61	-	-	-	-	
Operation of Plant	-	-	-	-	-	
Pupil Transportation	-	-	-	-	-	
Food Services	-	-	-	-	-	
Central Office Support Services	-	-	-	-	-	
Total Support Services Expenditures	2,833,443	2,830,495	3,060,615	3,189,032	3,380,231	5.7%
Total Instruction & Support Expenditures	15,019,832	15,204,720	16,234,618	17,227,269	17,968,593	4.1%
Community Services Expenditures	69,606	116,271	145,350	193,500	193,500	0.0%
Facilities Acquisition & Construction Exp.	-	-	-	-	-	
Principal & Interest Expenditures	-	-	-	-	-	
Total Expenditures	15,089,438	15,320,991	16,379,968	17,420,769	18,162,093	4.1%
Yearly Increase (Decrease)	(1,866,262)	(580,448)	(1,095,846)	(1,087,610)	(461,474)	-135.7%
Fund Balance - July 1	(0)	0	0	0	0	0.0%
Adjustment - Fund transfer	1,866,262	580,448	1,095,846	1,087,610	461,474	-135.7%
Fund Balance - June 30	0	0	0	0	0	0.0%

WARREN COUNTY R-III SCHOOL DISTRICT

2015-2016 ANNUAL BUDGET

REVENUES BY SOURCE EXPENDITURES BY FUNCTION GENERAL (INCIDENTAL) AND TEACHERS' FUNDS ONLY

	2011-2012 Actual	2012-2013 Actual	2013-2014 Actual	2014-2015 Budget	2015-2016 Budget	% Change
Revenues:						
Local	11,951,269	12,491,718	12,879,443	13,113,602	13,317,930	-1.5%
County	899,308	823,698	862,830	849,702	825,000	3.0%
State	10,503,741	11,963,149	12,408,909	13,166,085	14,525,909	-9.4%
Federal	2,559,786	2,564,995	2,218,910	2,526,745	2,557,228	-1.2%
Other	39,581	23,079	31,034	15,000	25,000	-40.0%
Total Revenues	25,953,685	27,866,638	28,401,126	29,671,134	31,251,067	-5.1%
Instructional Expenditures:						
Elementary	3,766,882	4,165,923	4,460,139	4,635,115	4,857,550	-4.6%
Middle	1,949,380	1,957,522	2,300,789	2,579,419	2,745,246	-6.0%
Senior High	2,719,590	2,593,736	2,689,625	2,928,485	3,020,637	-3.1%
Summer School	23,093	171,241	170,029	179,473	598,198	-70.0%
Special Instruction	3,031,914	3,183,871	3,420,702	3,644,107	3,968,608	-8.2%
Supplemental Instruction	703,508	649,462	613,271	653,212	684,524	-4.6%
Culturally Different	116,146	135,849	122,022	152,252	158,070	-3.7%
Early Childhood Special Education	576,841	480,959	546,455	543,676	595,560	-0.5%
Vocational Instruction	320,815	341,627	360,729	428,552	410,278	15.8%
Student Activities	708,618	776,552	867,221	797,705	813,495	-8.7%
Tuition & Contracted Education	446,677	323,597	374,683	394,000	370,000	4.9%
Total Instructional Expenditures	14,363,464	14,780,341	15,925,665	16,935,996	18,222,166	6.0%
Support Services Expenditures:						
Attendance	42,192	35,607	41,795	52,999	4,900	981.6%
Guidance	630,620	626,829	692,709	719,201	724,204	-0.7%
Health, Psych, Speech & Audio	324,177	302,427	320,290	434,978	402,492	8.1%
Media Services	384,943	410,830	421,011	432,410	426,401	1.4%
Improvement of Instruction	558,871	578,834	521,201	590,467	453,233	30.3%
Professional Development	61,637	134,562	112,429	134,357	121,542	10.5%
Board of Education Services	69,085	92,861	70,603	88,806	90,150	-1.5%
Executive Administration	1,164,829	1,152,098	1,114,829	1,200,163	1,441,819	-16.8%
Building Level Administration	1,799,559	1,825,415	1,892,531	2,060,031	2,130,802	-3.3%
Business/Central Services	354,706	513,146	513,452	546,980	552,896	-1.1%
Operation of Plant	2,494,809	2,472,856	2,720,047	2,874,303	2,926,267	-1.8%
Pupil Transportation	1,278,039	1,491,703	1,650,840	1,644,704	1,707,899	-3.7%
Food Services	1,149,449	1,367,671	1,460,818	1,523,412	1,538,207	-1.0%
Central Office Support Services	17,557	3,368	2,438	5,600	5,600	0.0%
Total Support Services Expenditures	10,330,473	11,008,206	11,534,993	12,308,411	12,526,412	-1.7%
Total Instruction & Support Expenditures	24,693,937	25,788,547	27,460,658	29,244,408	30,748,578	-4.9%
Community Services Expenditures	503,121	366,656	353,994	353,995	356,736	-0.8%
Facilities Acquisition & Construction Exp.	-	-	-	-	-	
Principal & Interest Expenditures	-	-	-	-	-	
Total Expenditures	25,197,058	26,155,203	27,814,652	29,598,402	31,105,314	-4.8%
Yearly Increase (Decrease)	764,929	1,787,290	586,474	72,732	145,753	-50.1%
Fund Balance - July 1	5,541,393	5,680,666	5,998,955	6,105,429	6,178,161	-1.2%
Adjustment - fund transfer	(625,656)	(1,469,000)	(480,000)	-	-	
Adjusted Fund Balance - July 1	4,915,737	4,211,666	5,518,955	6,105,429	6,178,161	-1.2%
Fund Balance - June 30	5,680,666	5,998,955	6,105,429	6,178,161	6,323,914	-2.3%

WARREN COUNTY R-III SCHOOL DISTRICT

2015-2016 ANNUAL BUDGET

REVENUES BY SOURCE EXPENDITURES BY FUNCTION DEBT SERVICE FUND ONLY

	2011-2012 Actual	2012-2013 Actual	2013-2014 Actual	2014-2015 Budget	2015-2016 Budget	% Change
Revenues:						
Local	1,570,403	1,613,501	1,622,186	1,613,297	1,661,453	2.9%
County	109,351	96,949	118,234	115,000	115,000	0.0%
State	-	-	-	-	-	
Federal	-	-	-	-	-	
Other	-	-	-	-	-	
Total Revenues	1,679,754	1,710,450	1,740,419	1,728,297	1,776,453	2.7%
Expenditures:						
Principal	780,000	1,000,000	1,000,000	1,200,000	1,200,000	0.0%
Interest	678,450	639,480	646,379	522,493	523,630	0.2%
Other	418	314	61,181	277,849	1,440	#####
Total Expenditures	1,458,868	1,639,794	1,707,560	2,000,342	1,725,070	-16.0%
Yearly Increase (Decrease)	220,886	70,656	32,859	(272,045)	51,383	629.4%
Fund Balance - July 1	1,315,414	1,536,301	1,606,957	1,639,817	1,367,771	-19.9%
Fund Balance - June 30	1,536,301	1,606,957	1,639,817	1,367,771	1,419,154	3.6%

WARREN COUNTY R-III SCHOOL DISTRICT

2015-2016 ANNUAL BUDGET

REVENUES BY SOURCE EXPENDITURES BY FUNCTION CAPITAL PROJECTS FUND ONLY

	2011-2012 Actual	2012-2013 Actual	2013-2014 Actual	2014-2015 Budget	2015-2016 Budget	% Change
Revenues:						
Local	833,264	695,417	738,083	692,871	696,579	0.5%
County	24,657	48,658	24,917	20,000	25,000	20.0%
State	1,056,340	1,150,052	1,048,693	865,916	725,000	-19.4%
Federal	72,740	-	-	-	-	
Other	22,346	22,835	-	-	-	
Total Revenues	2,009,347	1,916,963	1,811,693	1,578,787	1,446,579	-9.1%
Instructional Expenditures:						
Elementary	11,726	4,825	2,750	2,050	4,840	57.6%
Middle	6,478	3,704	6,246	7,000	8,795	20.4%
Senior High	28,748	1,479	6,290	9,000	9,000	0.0%
Summer School	-	-	-	-	-	
Special Instruction	11,302	1,500	-	2,022	-	#DIV/0!
Culturally Different	-	-	-	-	-	
Early Childhood Special Education	-	171,244	-	-	-	
Vocational Instruction	1,484	4,285	1,929	2,000	2,000	0.0%
Student Activities	2,879	-	3,185	13,000	-	
Tuition & Contracted Education	-	-	-	-	-	
Total Instructional Expenditures	62,617	187,037	20,401	35,072	24,635	-42.4%
Support Services Expenditures:						
Attendance	-	-	-	-	-	
Guidance	-	-	-	-	-	
Health, Psych, Speech & Audio	-	-	-	-	-	
Media Services	2,749	-	-	3,002	2,500	-20.1%
Improvement of Instruction	-	-	-	-	-	
Professional Development	-	-	-	-	-	
Board of Education Services	-	-	-	-	-	
Executive Administration	60,756	84,923	19,979	272,236	50,000	-444.5%
Building Level Administration	-	-	-	-	-	
Business/Central Services	63,461	6,006	-	4,000	4,000	0.0%
Operation of Plant	138,903	90,455	145,116	142,395	182,395	21.9%
Pupil Transportation	108,943	-	254,615	243,089	266,615	8.8%
Food Services	29,497	114,865	42,503	72,170	10,000	-621.7%
Central Office Support Services	-	-	-	-	-	
Total Support Services Expenditures	404,310	296,248	462,212	736,892	515,510	-42.9%
Total Instruction & Support Expenditures	466,927	483,285	482,613	771,964	540,145	-42.9%
Community Services Expenditures	-	-	-	-	-	
Facilities Acquisition & Construction Exp.	581,174	997,914	890,325	26,505	20,000	
Principal & Interest Expenditures	1,517,021	1,474,701	1,722,348	1,384,837	759,194	-82.4%
Total Expenditures	2,565,122	2,955,901	3,095,286	2,183,305	1,319,339	-65.5%
Yearly Increase (Decrease)	(555,775)	(1,038,938)	(1,283,593)	(604,518)	127,240	575.1%
Fund Balance - July 1	1,439,118	1,504,736	1,934,798	1,131,205	526,687	-114.8%
Adjustment - Fund transfers	621,394	1,469,000	480,000	-	-	
Adjusted Fund Balance - July 1	2,060,512	2,973,736	2,414,798	1,131,205	526,687	-114.8%
Fund Balance - June 30	1,504,736	1,934,798	1,131,205	526,687	653,927	19.5%

WARREN COUNTY R-III SCHOOL DISTRICT

2015-2016 ANNUAL BUDGET

REVENUES BY SOURCE EXPENDITURES BY OBJECT GENERAL (INCIDENTAL) FUND ONLY

	2011-2012 Actual	2012-2013 Actual	2013-2014 Actual	2014-2015 Budget	2015-2016 Budget	% Change
Revenues:						
Local	9,533,610	10,017,222	10,144,291	10,299,094	10,345,172	0.4%
County	742,731	626,303	686,096	675,000	675,000	0.0%
State	1,027,874	895,304	1,128,400	1,258,881	1,422,776	11.5%
Federal	1,406,708	1,564,186	1,153,983	1,105,000	1,107,500	0.2%
Other	19,585	23,079	4,233	-	-	
Total Revenues	12,730,508	13,126,095	13,117,003	13,337,975	13,550,448	1.6%
Expenditures:						
Salaries	3,950,917	4,114,037	4,276,050	4,721,004	4,883,889	3.3%
Benefits	1,713,725	1,847,241	1,939,965	2,131,185	2,261,040	5.7%
Purchased Services	1,201,038	1,232,121	1,828,426	1,840,312	2,331,173	21.1%
Supplies	3,237,900	3,564,958	3,390,242	3,485,132	3,469,119	-0.5%
Capital Outlay	-	-	-	-	-	
Other	-	-	-	-	-	
Debt Service	-	-	-	-	-	
Total Expenditures	10,103,580	10,758,357	11,434,684	12,177,633	12,945,221	5.9%
Yearly Increase (Decrease)	2,626,928	2,367,738	1,682,320	1,160,342	605,227	-91.7%
Fund Balance - July 1	5,541,393	5,680,666	5,998,955	6,105,429	6,178,161	1.2%
Adjustment-funds 2 & 4 transfers	(2,487,655)	(2,049,448)	(1,575,846)	(1,087,610)	(461,474)	
Adjusted Balance - July 1	3,053,738	3,631,217	4,423,110	5,017,819	5,716,687	12.2%
Fund Balance - June 30	5,680,666	5,998,955	6,105,429	6,178,161	6,321,914	2.3%

WARREN COUNTY R-III SCHOOL DISTRICT

2015-2016 ANNUAL BUDGET

REVENUES BY SOURCE EXPENDITURES BY OBJECT TEACHERS' FUND ONLY

	2011-2012 Actual	2012-2013 Actual	2013-2014 Actual	2014-2015 Budget	2015-2016 Budget	% Change
Revenues:						
Local	2,417,659	2,474,496	2,735,152	2,814,508	2,972,758	5.3%
County	156,577	197,394	176,734	174,702	150,000	-16.5%
State	9,475,867	11,067,844	11,280,509	11,907,204	13,103,133	9.1%
Federal	1,153,078	1,000,808	1,064,927	1,421,745	1,449,728	1.9%
Other	19,996	-	26,801	15,000	25,000	40.0%
Total Revenues	13,223,176	14,740,543	15,284,122	16,333,159	17,700,619	7.7%
Expenditures:						
Salaries	10,762,861	11,192,512	12,222,291	12,910,925	13,665,602	5.5%
Benefits	3,211,530	3,426,998	3,873,877	3,922,344	4,132,991	5.1%
Purchased Services	1,115,047	701,481	283,800	587,500	363,500	-61.6%
Supplies	-	-	-	-	-	
Capital Outlay	-	-	-	-	-	
Other	-	-	-	-	-	
Debt Service	-	-	-	-	-	
Total Expenditures	15,089,438	15,320,991	16,379,968	17,420,769	18,162,093	4.1%
Yearly Increase (Decrease)	(1,866,262)	(580,448)	(1,095,846)	(1,087,610)	(461,474)	-135.7%
Fund Balance - July 1 fund transfer	- 1,866,262	- 580,448	- 1,095,846	- 1,087,610	- 461,474	-135.7%
Fund Balance - June 30	-	0	-	-	-	

WARREN COUNTY R-III SCHOOL DISTRICT

2015-2016 ANNUAL BUDGET

REVENUES BY SOURCE EXPENDITURES BY OBJECT GENERAL (INCIDENTAL) AND TEACHERS' FUNDS ONLY

	2011-2012 Actual	2012-2013 Actual	2013-2014 Actual	2014-2015 Budget	2015-2016 Budget	% Change
Revenues:						
Local	11,951,269	12,491,718	12,879,443	13,113,602	13,317,930	1.5%
County	899,308	823,698	862,830	849,702	825,000	-3.0%
State	10,503,741	11,963,149	12,408,909	13,166,085	14,525,909	9.4%
Federal	2,559,786	2,564,995	2,218,910	2,526,745	2,557,228	1.2%
Other	39,581	23,079	31,034	15,000	25,000	40.0%
Total Revenues	25,953,685	27,866,638	28,401,126	29,671,134	31,251,067	5.1%
Expenditures:						
Salaries	14,703,441	15,306,549	16,498,341	17,631,929	18,549,491	4.9%
Benefits	4,951,933	5,274,239	5,813,842	6,053,529	6,394,031	5.3%
Purchased Services	2,295,483	1,933,601	2,112,226	2,427,812	2,694,673	9.9%
Supplies	3,237,900	3,564,958	3,390,242	3,485,132	3,469,119	-0.5%
Capital Outlay	-	-	-	-	-	
Other	-	-	-	-	-	
Debt Service	-	-	-	-	-	
Total Expenditures	25,188,757	26,079,348	27,814,652	29,598,402	31,107,314	4.9%
Yearly Increase (Decrease)	764,929	1,787,290	586,474	72,732	143,753	49.4%
Fund Balance - July 1	5,541,393	5,680,665	5,998,954	6,105,429	6,178,160	1.2%
Adjustment-funds 2 & 4 transfers	(625,656)	(1,469,000)	(480,000)	-	-	
Adjusted Balance - July 1	4,915,737	4,211,665	5,518,954	6,105,429	6,178,160	1.2%
Fund Balance - June 30	5,680,665	5,998,954	6,105,429	6,178,160	6,321,913	2.3%

WARREN COUNTY R-III SCHOOL DISTRICT
2015-2016 ANNUAL BUDGET

REVENUES BY SOURCE
EXPENDITURES BY OBJECT
DEBT SERVICE FUND ONLY

	2011-2012 Actual	2012-2013 Actual	2013-2014 Actual	2014-2015 Budget	2015-2016 Budget	% Change
Revenues:						
Local	1,570,403	1,613,501	1,622,186	1,613,297	1,661,453	2.9%
County	109,351	96,949	118,234	115,000	115,000	0.0%
State	-	-	-	-	-	
Federal	-	-	-	-	-	
Other	-	-	-	-	-	
Total Revenues	1,679,754	1,710,450	1,740,419	1,728,297	1,776,453	2.7%
Expenditures:						
Principal	780,000	1,000,000	1,000,000	1,200,000	1,200,000	0.0%
Interest	678,450	639,480	646,379	522,493	523,630	0.2%
Other	418	314	61,181	277,849	1,440	#####
Total Expenditures	1,458,868	1,639,794	1,707,560	2,000,342	1,725,070	-16.0%
Yearly Increase (Decrease)	220,886	70,656	32,859	(272,045)	51,383	629.4%
Fund Balance - July 1	1,315,414	1,536,300	1,606,956	1,639,816	1,367,770	-19.9%
Fund Balance - June 30	1,536,300	1,606,956	1,639,816	1,367,770	1,419,153	3.6%

WARREN COUNTY R-III SCHOOL DISTRICT

2015-2016 ANNUAL BUDGET

REVENUES BY SOURCE EXPENDITURES BY OBJECT CAPITAL PROJECTS FUND ONLY

	2011-2012 Actual	2012-2013 Actual	2013-2014 Actual	2014-2015 Budget	2015-2016 Budget	% Change
Revenues:						
Local	833,264	695,417	738,083	692,871	696,579	0.5%
County	24,657	48,658	24,917	20,000	25,000	20.0%
State	1,056,340	1,150,052	1,048,693	865,916	725,000	-19.4%
Federal	72,740	-	-	-	-	
Other	22,346	22,835	-	-	-	
Total Revenues	2,009,347	1,916,963	1,811,693	1,578,787	1,446,579	-9.1%
Expenditures:						
Salaries	-	-	-	-	-	
Benefits	-	-	-	-	-	
Purchased Services	-	-	-	-	-	
Supplies	-	-	-	-	-	
Capital Outlay	1,048,102	1,481,200	1,372,938	798,469	560,145	-42.5%
Other	1,517,021	1,474,701	1,722,348	1,384,837	759,194	-82.4%
Debt Service	-	-	-	-	-	
Total Expenditures	2,565,123	2,955,901	3,095,286	2,183,305	1,319,339	-65.5%
Yearly Increase (Decrease)	(555,776)	(1,038,938)	(1,283,593)	(604,518)	127,240	575.1%
Fund Balance - July 1	1,439,118	1,504,736	1,934,798	1,131,206	526,687	-114.8%
Adjustment-Fund transfer	621,394	1,469,000	480,000	-	-	
Adjusted Balance - July 1	2,060,512	2,973,736	2,414,798	1,131,206	526,687	-114.8%
Fund Balance - June 30	1,504,736	1,934,798	1,131,206	526,687	653,927	19.5%

WARREN COUNTY R-III SCHOOL DISTRICT

2015-2016 ANNUAL BUDGET

BUDGETED REVENUE BY FUND AND OBJECT 2015-2016

Object Code	Title	General (Incidental) Fund	Teachers' Fund	Capital Projects Fund	Debt Service Fund	Total All Funds
Local:						
5111	Current Taxes	8,415,164	-	198,883	1,512,150	10,126,197
5112	Delinquent Taxes	794,036	-	20,696	139,303	954,035
5113	Prop C Sales Taxes	-	2,970,758	-	-	2,970,758
5114	Financial Institution Taxes	-	-	40,000	-	40,000
5115	M & M (Surcharge Taxes)	-	-	225,000	-	225,000
5116	In Lieu of Tax	-	-	210,000	-	210,000
5140	Earnings on Investments	26,000	2,000	2,000	10,000	40,000
5150	Food Service - Program	280,000	-	-	-	280,000
5165	Food Service - Non-Program	133,000	-	-	-	133,000
5170	Student Activities	502,970	-	-	-	502,970
5180	Community Services	60,000	-	-	-	60,000
5190	Other Local	134,002	-	-	-	134,002
Total Local		10,345,172	2,972,758	696,579	1,661,453	15,675,962
County:						
5211	Fines/Forfeitures/Escheats	-	150,000	-	-	150,000
5221	State Assessed Utility Taxes	675,000	-	25,000	115,000	815,000
Total County		675,000	150,000	25,000	115,000	965,000
State:						
5311	Basic Formula	-	12,638,133	-	-	12,638,133
5312	Transportation Aid	384,096	-	-	-	384,096
5314	Early Childhood Special Education	500,000	-	-	-	500,000
5319	Classroom Trust	493,535	-	725,000	-	1,218,535
5324	Parents as Teachers	19,500	-	-	-	19,500
5332	Vocational/Technical Aid	-	15,000	-	-	15,000
5333	Food Service	10,000	-	-	-	10,000
5359	Vocational/Technical Enhancement	-	-	-	-	-
5369	Residential Placement/Excess Cost	15,645	-	-	-	15,645
5381	High Need Fund--Special Education	-	450,000	-	-	450,000
5397	Other State	-	-	-	-	-
Total State		1,422,776	13,103,133	725,000	-	15,250,909
Federal:						
5412	Medicaid	90,000	-	-	-	90,000
5437	High Need Fund--Special Education	-	25,000	-	-	25,000
5441	Individuals with Disabilities (IDEA)	-	547,550	-	-	547,550
5442	Early Childhood Special Education	-	110,000	-	-	110,000
5445	School Lunch Program	760,000	-	-	-	760,000
5446, 5448	School Breakfast, Snack Program	257,500	-	-	-	257,500
5451	Title I	-	686,318	-	-	686,318
5455-5499	Other Federal	-	80,860	-	-	80,860
Total Federal		1,107,500	1,449,728	-	-	2,557,228
Other:						
5611, 5692	Sale/Refunding of Bonds	-	-	-	-	-
5641	Sale of School Buses	-	-	-	-	-
5830	Contracted Educational Services	-	25,000	-	-	25,000
Total Other		-	25,000	-	-	25,000
Total Revenues		13,550,448	17,700,619	1,446,579	1,776,453	34,474,099

WARREN COUNTY R-III SCHOOL DISTRICT

2015-2016 ANNUAL BUDGET

REVENUES BY OBJECT ALL FUNDS

Object Code	Title	2011-2012 Actual	2012-2013 Actual	2013-2014 Actual	2014-2015 Budget	2015-2016 Budget	% Change
Local:							
5111	Current Taxes	9,175,963	9,507,857	9,797,025	9,682,441	10,126,197	4.4%
5112	Delinquent Taxes	1,021,052	1,129,573	953,318	1,060,452	954,035	-11.2%
5113	Prop C Sales Taxes	2,414,392	2,463,829	2,732,896	2,812,508	2,970,758	5.3%
5114	Financial Institution Taxes	22,649	43,175	50,745	40,000	40,000	0.0%
5115	M & M (Surcharge Taxes)	241,587	238,501	231,280	225,000	225,000	0.0%
5116	In Lieu of Tax	360,808	201,599	243,685	215,000	210,000	-2.4%
5140	Earnings on Investments	55,256	46,768	42,877	40,000	40,000	0.0%
5150	Food Service - Program	300,428	294,862	281,449	295,000	295,000	0.0%
5165	Food Service - Non-Program	123,930	126,656	135,879	118,000	118,000	0.0%
5170	Student Activities	446,006	534,578	530,721	510,620	502,970	-1.5%
5180	Community Services	62,157	67,113	60,572	60,000	60,000	0.0%
5190	Other Local	130,708	146,125	179,267	360,749	134,002	-169.2%
Total Local		14,354,936	14,800,636	15,239,712	15,419,770	15,675,962	1.6%
County:							
5211	Fines/Forfeitures/Escheats	156,577	197,394	176,734	174,702	150,000	-16.5%
5221	State Assessed Utility Taxes	876,738	771,911	829,247	810,000	815,000	0.6%
Total County		1,033,315	969,305	1,005,981	984,702	965,000	-2.0%
State:							
5311	Basic Formula	9,236,712	10,719,165	10,909,386	11,542,204	12,638,133	8.7%
5312	Transportation Aid	370,871	319,450	353,798	384,096	384,096	0.0%
5314	Early Childhood Special Education	557,809	614,329	573,943	500,000	500,000	0.0%
5319	Classroom Trust	1,095,903	1,062,160	1,218,556	1,193,056	1,218,535	2.1%
5324	Parents as Teachers	34,724	22,675	19,122	22,000	19,500	-12.8%
5332	Vocational/Technical Aid	14,225	14,267	18,414	15,000	15,000	0.0%
5333	Food Service	8,245	10,753	11,674	10,000	10,000	0.0%
5359	Vocational/Technical Enhancement	-	-	-	-	-	-
5369	Residential Placement/Excess Cost	15,644	15,989	-	15,645	15,645	0.0%
5381	High Need Fund--Special Education	225,948	334,412	352,709	350,000	450,000	22.2%
5382	Missouri Preschool Project	-	-	-	-	-	-
5397	Other State	-	-	-	-	-	-
Total State		11,560,081	13,113,201	13,457,602	14,032,001	15,250,909	8.0%
Federal:							
5412	Medicaid	75,010	63,233	110,175	90,000	90,000	0.0%
5422, 5424	Basic Formula - Federal Stabilization	233,326	-	-	-	-	-
5423	Transportation - ARRA	-	-	-	-	-	-
5425	Classroom Trust - Jobs Bill	9,254	-	-	-	-	-
5428, 5429	Basic Formula - Jobs Bill	-	-	-	-	-	-
5437, 5441	Individuals with Disabilities (IDEA)	555,356	575,184	559,652	571,580	572,550	0.2%
5442	Early Childhood Special Education	69,727	98,166	-	110,000	110,000	0.0%
5445	School Lunch Program	707,155	758,175	786,177	760,000	760,000	0.0%
5446, 5448	School Breakfast, snack Program	221,347	280,960	257,631	255,000	250,000	-2.0%
5451, 5452	Title I	584,912	702,872	424,987	663,453	693,818	4.4%
5456	Title I - ARRA	-	-	-	-	-	-
5465	Title II.PartA, ESEA-Teacher And Prin	82,057	86,406	80,288	76,712	80,860	5.1%
5493, 5494	IDEA - ARRA	94,382	-	-	-	-	-
5455-5499	Other Federal	-	-	-	-	-	-
Total Federal		2,632,525	2,564,995	2,218,910	2,526,745	2,557,228	1.2%
Other:							
5611, 5692	Sale/Refunding of Bonds	-	-	-	-	-	-
5631	Net Insurance Recovery	3	-	-	-	-	-
5641	Sale of School Buses	-	-	-	-	-	-
5651	Sale of Other Property	22,346	25,820	-	-	-	-
58xx	Tuition from Other Districts	39,579	20,094	31,034	15,000	25,000	40.0%
Total Other		61,928	45,914	31,034	15,000	25,000	40.0%
Total Revenues		29,642,786	31,494,050	31,953,238	32,978,218	34,474,094	4.3%

WARREN COUNTY R-III SCHOOL DISTRICT

2015-2016 ANNUAL BUDGET

REVENUES BY OBJECT GENERAL (INCIDENTAL) FUND ONLY

Object Code	Title	2011-2012 Actual	2012-2013 Actual	2013-2014 Actual	2014-2015 Budget	2015-2016 Budget	% Change
Local:							
5111	Current Taxes	7,591,825	7,887,719	8,136,430	8,046,327	8,415,164	4.4%
5112	Delinquent Taxes	840,938	937,049	791,590	882,398	794,036	-11.1%
5113	Prop C Sales Taxes	-	-	-	-	-	
5114	Financial Institution Taxes	-	-	-	-	-	
5115	M & M (Surcharge Taxes)	-	-	-	-	-	
5116	In Lieu of Tax	-	-	-	-	-	
5140	Earnings on Investments	37,774	31,053	28,385	26,000	26,000	0.0%
5150	Food Service - Program	300,428	280,036	281,449	295,000	295,000	0.0%
5165	Food Service - Non-Program	123,930	141,482	135,879	118,000	118,000	0.0%
5170	Student Activities	446,006	534,578	530,721	510,620	502,970	-1.5%
5180	Community Services	62,157	67,113	60,572	60,000	60,000	0.0%
5190	Other Local	130,551	138,194	179,267	360,749	134,002	-169.2%
Total Local		9,533,609	10,017,222	10,144,291	10,299,094	10,345,172	0.4%
County:							
5211	Fines/Forfeitures/Escheats	-	-	-	-	-	
5221	State Assessed Utility Taxes	742,730	626,303	686,096	675,000	675,000	0.0%
Total County		742,730	626,303	686,096	675,000	675,000	0.0%
State:							
5311	Basic Formula	-	-	-	-	-	
5312	Transportation Aid	370,871	319,450	353,798	384,096	384,096	0.0%
5314	Early Childhood Special Education	557,809	614,329	480,054	500,000	500,000	0.0%
5319	Classroom Trust	39,563	5,997	263,753	327,140	493,535	33.7%
5324	Parents as Teachers	34,724	22,675	19,122	22,000	19,500	-12.8%
5332	Vocational/Technical Aid	1,018	-	-	-	-	
5333	Food Service	8,245	10,753	11,674	10,000	10,000	0.0%
5359	Vocational/Technical Enhancement	-	15,989	-	-	-	
5369	Residential Placement/Excess Cost	15,644	-	-	15,645	15,645	0.0%
5381	High Need Fund--Special Education	-	-	-	-	-	
5397	Other State	-	-	-	-	-	
Total State		1,027,874	989,193	1,128,400	1,258,881	1,422,776	11.5%
Federal:							
5412	Medicaid	75,010	63,233	110,175	90,000	90,000	0.0%
5422, 5424	Basic Formula - Federal Stabilization	-	-	-	-	-	
5423	Transportation - ARRA	-	-	-	-	-	
5425	Classroom Trust - Jobs Bill	-	-	-	-	-	
5428, 5429	Basic Formula - Jobs Bill	-	-	-	-	-	
5437, 5441	Individuals with Disabilities (IDEA)	-	15,413	-	-	-	
5442	Early Childhood Special Education	-	-	-	-	-	
5445	School Lunch Program	707,155	758,175	786,177	760,000	760,000	0.0%
5446, 5448	School Breakfast, Snack Program	221,347	280,960	257,631	255,000	257,500	1.0%
5451, 5452	Title I	342,436	383,333	-	-	-	
5456	Title I - ARRA	-	-	-	-	-	
5493, 5494	IDEA - ARRA	21,642	-	-	-	-	
5455-5499	Other Federal	39,118	86,153	-	-	-	
Total Federal		1,406,708	1,587,265	1,153,983	1,105,000	1,107,500	0.2%
Other:							
5611, 5692	Sale/Refunding of Bonds	-	-	-	-	-	
5641	Sale of School Buses	-	-	-	-	-	
5651	Sale of Other Property	-	-	-	-	-	
58xx	Tuition from Other Districts	19,587	-	4,233	-	-	
Total Other		19,587	-	4,233	-	-	
Total Revenues		12,730,509	13,219,984	13,117,003	13,337,975	13,550,448	1.6%

WARREN COUNTY R-III SCHOOL DISTRICT

2015-2016 ANNUAL BUDGET

REVENUES BY OBJECT TEACHERS' FUND ONLY

Object Code	Title	2011-2012 Actual	2012-2013 Actual	2013-2014 Actual	2014-2015 Budget	2015-2016 Budget	% Change
Local:							
5111	Current Taxes	-	-	-	-	-	
5112	Delinquent Taxes	-	-	-	-	-	
5113	Prop C Sales Taxes	2,414,392	2,463,829	2,732,896	2,812,508	2,970,758	5.3%
5114	Financial Institution Taxes	-	-	-	-	-	
5115	M & M (Surcharge Taxes)	-	-	-	-	-	
5116	In Lieu of Tax	-	-	-	-	-	
5140	Earnings on Investments	3,110	3,735	2,256	2,000	2,000	0.0%
5150	Food Service - Program	-	-	-	-	-	
5165	Food Service - Non-Program	-	-	-	-	-	
5170	Student Activities	-	-	-	-	-	
5180	Community Services	-	-	-	-	-	
5190	Other Local	157	6,932	-	-	-	
Total Local		2,417,659	2,474,496	2,735,152	2,814,508	2,972,758	5.3%
County:							
5211	Fines/Forfeitures/Escheats	156,577	197,394	176,734	174,702	150,000	-16.5%
5221	State Assessed Utility Taxes	-	-	-	-	-	
Total County		156,577	197,394	176,734	174,702	150,000	-16.5%
State:							
5311	Basic Formula	9,236,712	10,719,165	10,909,386	11,542,204	12,638,133	8.7%
5312	Transportation Aid	-	-	-	-	-	
5314	Early Childhood Special Education	-	-	-	-	-	
5319	Classroom Trust	-	-	-	-	-	
5324	Parents as Teachers	-	-	-	-	-	
5332	Vocational/Technical Aid	13,207	14,267	18,414	15,000	15,000	0.0%
5333	Food Service	-	-	-	-	-	
5359	Vocational/Technical Enhancement	-	-	-	-	-	
5369	Residential Placement/Excess Cost	-	-	-	-	-	
5381	High Need Fund--Special Education	225,948	334,412	352,709	350,000	450,000	22.2%
5397	Other State	-	-	-	-	-	
Total State		9,475,867	11,067,844	11,280,509	11,907,204	13,103,133	9.1%
Federal:							
5412	Medicaid	-	-	-	-	-	
5422, 5424	Basic Formula - Federal Stabilization	233,326	-	-	-	-	
5423	Transportation - ARRA	-	-	-	-	-	
5425	Classroom Trust - Jobs Bill	9,254	-	-	-	-	
5428, 5429	Basic Formula - Jobs Bill	-	-	-	-	-	
5437, 5441	Individuals with Disabilities (IDEA)	555,356	559,771	559,652	571,580	572,550	0.2%
5442	Early Childhood Special Education	69,727	98,166	-	110,000	110,000	0.0%
5445	School Lunch Program	-	-	-	-	-	
5446	School Breakfast Program	-	-	-	-	-	
5451, 5452	Title I	242,477	319,539	424,987	663,453	686,318	3.3%
5456	Title I - ARRA	-	-	-	-	-	
5493, 5494	IDEA - ARRA	-	-	-	-	-	
5455-5499	Other Federal	42,939	23,332	80,288	76,712	80,860	5.1%
Total Federal		1,153,078	1,000,808	1,064,927	1,421,745	1,449,728	1.9%
Other:							
5611, 5692	Sale/Refunding of Bonds	-	-	-	-	-	
5641	Sale of School Buses	-	-	-	-	-	
58xx	Tuition from Other Districts	19,996	-	26,801	15,000	25,000	40.0%
Total Other		19,996	-	26,801	15,000	25,000	40.0%
Total Revenues		13,223,176	14,740,543	15,284,122	16,333,159	17,700,619	7.7%

WARREN COUNTY R-III SCHOOL DISTRICT

2015-2016 ANNUAL BUDGET

REVENUES BY OBJECT GENERAL (INCIDENTAL) AND TEACHERS' FUNDS ONLY

Object Code	Title	2011-2012 Actual	2012-2013 Actual	2013-2014 Actual	2014-2015 Budget	2015-2016 Budget	% Change
Local:							
5111	Current Taxes	7,591,825	7,887,719	8,136,430	8,046,327	8,415,164	4.4%
5112	Delinquent Taxes	840,938	937,049	791,590	882,398	794,036	-11.1%
5113	Prop C Sales Taxes	2,414,392	2,463,829	2,732,896	2,812,508	2,970,758	5.3%
5114	Financial Institution Taxes	-	-	-	-	-	
5115	M & M (Surcharge Taxes)	-	-	-	-	-	
5116	In Lieu of Tax	-	-	-	-	-	
5140	Earnings on Investments	40,884	34,788	30,641	28,000	28,000	0.0%
5150	Food Service - Program	300,428	294,862	281,449	295,000	295,000	0.0%
5165	Food Service - Non-Program	123,930	126,656	135,879	118,000	118,000	0.0%
5170	Student Activities	446,006	534,578	530,721	510,620	502,970	-1.5%
5180	Community Services	62,157	67,113	60,572	60,000	60,000	0.0%
5190	Other Local	130,708	145,125	179,267	360,749	134,002	-169.2%
Total Local		11,951,268	12,491,718	12,879,443	13,113,602	13,317,930	1.5%
County:							
5211	Fines/Forfeitures/Escheats	156,577	197,394	176,734	174,702	150,000	-16.5%
5221	State Assessed Utility Taxes	742,730	626,303	686,096	675,000	675,000	0.0%
Total County		899,307	823,698	862,830	849,702	825,000	-3.0%
State:							
5311	Basic Formula	9,236,712	10,719,165	10,909,386	11,542,204	12,638,133	8.7%
5312	Transportation Aid	370,871	319,450	353,798	384,096	384,096	0.0%
5314	Early Childhood Special Education	557,809	520,440	480,054	500,000	500,000	0.0%
5319	Classroom Trust	39,563	5,997	263,753	327,140	493,535	33.7%
5324	Parents as Teachers	34,724	22,675	19,122	22,000	19,500	-12.8%
5332	Vocational/Technical Aid	14,225	14,267	18,414	15,000	15,000	0.0%
5333	Food Service	8,245	10,753	11,674	10,000	10,000	0.0%
5359	Vocational/Technical Enhancement	-	15,989	-	-	-	
5369	Residential Placement/Excess Cost	15,644	-	-	15,645	15,645	0.0%
5381	High Need Fund--Special Education	225,948	334,412	352,709	350,000	450,000	22.2%
5397	Other State	-	-	-	-	-	
Total State		10,503,741	11,963,149	12,408,909	13,166,085	14,525,909	9.4%
Federal:							
5412	Medicaid	75,010	63,233	110,175	90,000	90,000	0.0%
5422, 5424	Basic Formula - Federal Stabilization	233,326	-	-	-	-	
5423	Transportation - ARRA	-	-	-	-	-	
5425	Classroom Trust - Jobs Bill	9,254	-	-	-	-	
5428, 5429	Basic Formula - Jobs Bill	-	-	-	-	-	
5437, 5441	Individuals with Disabilities (IDEA)	555,356	575,184	559,652	571,580	572,550	0.2%
5442	Early Childhood Special Education	69,727	98,166	-	110,000	110,000	0.0%
5445	School Lunch Program	707,155	758,175	786,177	760,000	760,000	0.0%
5446, 5448	School Breakfast, Snack Program	221,347	280,960	257,631	255,000	257,500	1.0%
5451, 5452	Title I	584,912	702,872	424,987	663,453	686,318	3.3%
5456	Title I - ARRA	-	-	-	-	-	
5493, 5494	IDEA - ARRA	21,642	-	-	-	-	
5455-5499	Other Federal	82,057	86,406	80,288	76,712	80,860	5.1%
Total Federal		2,559,785	2,564,995	2,218,910	2,526,745	2,557,228	1.2%
Other:							
5611, 5692	Sale/Refunding of Bonds	-	-	-	-	-	
5641	Sale of School Buses	-	-	-	-	-	
5651	Sale of Other Property	-	-	-	-	-	
58xx	Tuition from Other Districts	39,583	23,079	31,034	15,000	25,000	40.0%
Total Other		39,583	23,079	31,034	15,000	25,000	40.0%
Total Revenues		25,953,685	27,866,638	28,401,126	29,671,134	31,251,067	5.1%

WARREN COUNTY R-III SCHOOL DISTRICT

2015-2016 ANNUAL BUDGET

REVENUES BY OBJECT DEBT SERVICE FUND ONLY

Object Code	Title	2011-2012 Actual	2012-2013 Actual	2013-2014 Actual	2014-2015 Budget	2015-2016 Budget	% Change
Local:							
5111	Current Taxes	1,399,977	1,431,883	1,467,594	1,445,939	1,512,150	4.4%
5112	Delinquent Taxes	159,182	170,114	142,782	157,358	139,303	-13.0%
5113	Prop C Sales Taxes	-	-	-	-	-	
5114	Financial Institution Taxes	-	-	-	-	-	
5115	M & M (Surcharge Taxes)	-	-	-	-	-	
5116	In Lieu of Tax	-	-	-	-	-	
5140	Earnings on Investments	11,245	11,504	11,810	10,000	10,000	0.0%
5150	Food Service - Program	-	-	-	-	-	
5165	Food Service - Non-Program	-	-	-	-	-	
5170	Student Activities	-	-	-	-	-	
5180	Community Services	-	-	-	-	-	
5190	Other Local	-	-	-	-	-	
Total Local		1,570,403	1,613,501	1,622,186	1,613,297	1,661,453	2.9%
County:							
5211	Fines/Forfeitures/Escheats	-	-	-	-	-	
5221	State Assessed Utility Taxes	109,351	96,949	118,234	115,000	115,000	0.0%
Total County		109,351	96,949	118,234	115,000	115,000	0.0%
State:							
5311	Basic Formula	-	-	-	-	-	
5312	Transportation Aid	-	-	-	-	-	
5314	Early Childhood Special Education	-	-	-	-	-	
5319	Classroom Trust	-	-	-	-	-	
5324	Parents as Teachers	-	-	-	-	-	
5332	Vocational/Technical Aid	-	-	-	-	-	
5333	Food Service	-	-	-	-	-	
5359	Vocational/Technical Enhancement	-	-	-	-	-	
5369	Residential Placement/Excess Cost	-	-	-	-	-	
5381	High Need Fund--Special Education	-	-	-	-	-	
5397	Other State	-	-	-	-	-	
Total State		-	-	-	-	-	
Federal:							
5412	Medicaid	-	-	-	-	-	
5422, 5424	Basic Formula - Federal Stabilization	-	-	-	-	-	
5423	Transportation - ARRA	-	-	-	-	-	
5425	Classroom Trust - Jobs Bill	-	-	-	-	-	
5428, 5429	Basic Formula - Jobs Bill	-	-	-	-	-	
5437, 5441	Individuals with Disabilities (IDEA)	-	-	-	-	-	
5442	Early Childhood Special Education	-	-	-	-	-	
5445	School Lunch Program	-	-	-	-	-	
5446	School Breakfast Program	-	-	-	-	-	
5451, 5452	Title I	-	-	-	-	-	
5456	Title I - ARRA	-	-	-	-	-	
5493, 5494	IDEA - ARRA	-	-	-	-	-	
5455-5499	Other Federal	-	-	-	-	-	
Total Federal		-	-	-	-	-	
Other:							
5611, 5692	Sale/Refunding of Bonds	-	-	-	-	-	
5641	Sale of School Buses	-	-	-	-	-	
58xx	Tuition from Other Districts	-	-	-	-	-	
Total Other		-	-	-	-	-	
Total Revenues		1,679,754	1,710,450	1,740,419	1,728,297	1,776,453	2.7%

WARREN COUNTY R-III SCHOOL DISTRICT

2015-2016 ANNUAL BUDGET

REVENUES BY OBJECT CAPITAL PROJECTS FUND ONLY

Object Code	Title	2011-2012 Actual	2012-2013 Actual	2013-2014 Actual	2014-2015 Budget	2015-2016 Budget	% Change
Local:							
5111	Current Taxes	184,162	188,256	193,001	190,175	198,883	4.4%
5112	Delinquent Taxes	20,932	22,411	18,947	20,696	20,696	0.0%
5113	Prop C Sales Taxes	-	-	-	-	-	
5114	Financial Institution Taxes	22,649	43,175	50,745	40,000	40,000	0.0%
5115	M & M (Surcharge Taxes)	241,587	238,501	231,280	225,000	225,000	0.0%
5116	In Lieu of Tax	360,808	201,599	243,685	215,000	210,000	-2.4%
5140	Earnings on Investments	3,127	476	426	2,000	2,000	0.0%
5150	Food Service - Program	-	-	-	-	-	
5165	Food Service - Non-Program	-	-	-	-	-	
5170	Student Activities	-	-	-	-	-	
5180	Community Services	-	-	-	-	-	
5190	Other Local	-	1,000	-	-	-	
Total Local		833,264	695,417	738,083	692,871	696,579	0.5%
County:							
5211	Fines/Forfeitures/Escheats	-	-	-	-	-	
5221	State Assessed Utility Taxes	24,657	48,658	24,917	20,000	25,000	20.0%
Total County		24,657	48,658	24,917	20,000	25,000	20.0%
State:							
5311	Basic Formula	-	-	-	-	-	
5312	Transportation Aid	-	-	-	-	-	
5314	Early Childhood Special Education	-	-	93,890	-	-	
5319	Classroom Trust	1,056,340	1,056,163	954,803	865,916	725,000	-19.4%
5324	Parents as Teachers	-	-	-	-	-	
5332	Vocational/Technical Aid	-	-	-	-	-	
5333	Food Service	-	-	-	-	-	
5359	Vocational/Technical Enhancement	-	-	-	-	-	
5369	Residential Placement/Excess Cost	-	-	-	-	-	
5381	High Need Fund--Special Education	-	-	-	-	-	
5397	Other State	-	-	-	-	-	
Total State		1,056,340	1,056,163	1,048,693	865,916	725,000	-19.4%
Federal:							
5412	Medicaid	-	-	-	-	-	
5422, 5424	Basic Formula - Federal Stabilization	-	-	-	-	-	
5423	Transportation - ARRA	-	-	-	-	-	
5425	Classroom Trust - Jobs Bill	-	-	-	-	-	
5428, 5429	Basic Formula - Jobs Bill	-	-	-	-	-	
5437, 5441	Individuals with Disabilities (IDEA)	-	-	-	-	-	
5442	Early Childhood Special Education	-	-	-	-	-	
5445	School Lunch Program	-	-	-	-	-	
5446	School Breakfast Program	-	-	-	-	-	
5451, 5452	Title I	-	-	-	-	-	
5456	Title I - ARRA	-	-	-	-	-	
5493, 5494	IDEA - ARRA	-	-	-	-	-	
5455-5499	Other Federal	72,740	-	-	-	-	
Total Federal		72,740	-	-	-	-	
Other:							
5611, 5692	Sale/Refunding of Bonds	-	-	-	-	-	
5641	Sale of School Buses	-	-	-	-	-	
5651	Sale of Other Property	22,346	22,835	-	-	-	
58xx	Tuition from Other Districts	-	-	-	-	-	
Total Other		22,346	22,835	-	-	-	
Total Revenues		2,009,348	1,823,074	1,811,693	1,578,787	1,446,579	-9.1%

WARREN COUNTY R-III SCHOOL DISTRICT

2015-2016 ANNUAL BUDGET

BUDGETED EXPENDITURES BY FUND AND FUNCTION 2015-2016

	General (Incidental) Fund	Teachers' Fund	Capital Projects Fund	Debt Service Fund	Total All Funds
Instructional Expenditures:					
Elementary	245,339	4,612,211	4,840	-	4,862,390
Middle	109,152	2,636,094	8,795	-	2,754,041
Senior High	144,430	2,876,207	9,000	-	3,029,637
Summer School	388,632	209,566	-	-	598,198
Special Instruction	1,666,015	2,304,593	-	-	3,970,608
Supplemental Instruction	-	684,524	-	-	684,524
Bilingual	73,489	84,581	-	-	158,070
Early Childhood Special Education	180,554	415,006	-	-	595,560
Vocational Instruction	50,061	360,217	2,000	-	412,278
Student Activities	578,132	235,363	-	-	813,495
Tuition & Contracted Education	200,000	170,000	-	-	370,000
Total Instructional Expenditures	3,635,804	14,588,362	24,635	-	18,248,801
Support Services Expenditures:					
Attendance	4,900	-	-	-	4,900
Guidance	10,887	713,317	-	-	724,204
Health, Psych, Speech & Audio	297,932	104,560	-	-	402,492
Media Services	76,435	349,966	2,500	-	428,901
Improvement of Instruction	393,812	59,421	-	-	453,233
Professional Development	78,000	43,542	-	-	121,542
Board of Education Services	90,150	-	-	-	90,150
Executive Administration	822,632	619,187	50,000	-	1,491,819
Building Level Administration	640,564	1,490,238	-	-	2,130,802
Business/Central Services	552,896	-	4,000	-	556,896
Operation of Plant	2,926,267	-	182,395	-	3,108,662
Pupil Transportation	1,707,899	-	266,615	-	1,974,514
Food Services	1,538,207	-	10,000	-	1,548,207
Central Office Support Services	5,600	-	-	-	5,600
Total Support Services Expenditures	9,146,181	3,380,231	515,510	-	13,041,922
Total Instruction & Support Expenditures	12,781,985	17,968,593	540,145	-	31,290,723
Community Services Expenditures	163,236	193,500	-	-	356,736
Facilities Acquisition & Construction Exp.	-	-	20,000	-	20,000
Principal & Interest Expenditures	-	-	759,194	1,725,070	2,484,264
Total Expenditures	12,945,221	18,162,093	1,319,339	1,725,070	34,151,723

WARREN COUNTY R-III SCHOOL DISTRICT

2015-2016 ANNUAL BUDGET

EXPENDITURES BY OBJECT GENERAL (INCIDENTAL) AND TEACHERS' FUNDS ONLY SALARIES AND BENEFITS

Object Code	Title	2011-2012 Actual	2012-2013 Actual	2013-2014 Actual	2014-2015 Budget	2015-2016 Budget	% Change
	Certified Salaries:						
6111	Regular Salaries	10,183,180	10,452,389	11,407,098	12,274,689	13,027,310	5.8%
6121	Substitute Salaries	222,591	243,484	369,172	242,625	268,790	9.7%
6131	Extra Duty Pay	302,751	440,942	438,997	359,311	335,202	-7.2%
6141	Sick Leave Salaries	55,037	57,197	11,093	37,000	37,000	0.0%
	Total Certified Salaries	10,763,559	11,194,012	12,226,359	12,913,625	13,668,302	5.5%
	Non-Certified Salaries:						
6151-6159	Regular Salaries	3,808,356	3,865,498	4,096,903	4,534,094	4,696,979	3.5%
6161	Substitute Salaries	80,818	152,902	158,125	118,750	118,750	0.0%
6162	Extra Duty Pay	21,514	15,808	12,020	20,460	20,460	0.0%
6171	Sick Leave Salaries	39,531	78,329	4,935	45,000	45,000	0.0%
	Total Non-Certified Salaries	3,950,219	4,112,537	4,271,983	4,718,304	4,881,189	3.3%
	Benefits:						
6211	Certified Retirement	1,695,274	1,782,300	1,966,446	2,095,426	2,197,508	4.6%
6221	Non-Certified Retirement	314,098	319,575	360,815	365,654	382,739	4.5%
6231	OASDI	261,939	271,456	266,816	310,920	325,405	4.5%
6232	Medicare	204,837	214,790	232,638	255,778	268,114	4.6%
6241-6271	Employee Insurance	2,449,106	2,686,521	2,987,046	3,025,751	3,220,265	6.0%
6291	Other Employee Services	-	(403)	81	-	-	
	Total Benefits	4,925,254	5,274,239	5,813,842	6,053,529	6,394,031	5.3%
	Total Salaries and Benefits	19,639,032	20,580,789	22,312,184	23,685,458	24,943,522	5.0%

WARREN COUNTY R-III SCHOOL DISTRICT

2015-2016 ANNUAL BUDGET

EXPENDITURES BY OBJECT GENERAL (INCIDENTAL) AND TEACHERS' FUNDS ONLY OTHER EXPENDITURES

Object Code	Title	2011-2012 Actual	2012-2013 Actual	2013-2014 Actual	2014-2015 Budget	2015-2016 Budget	% Change
	Purchased Services:						
6311	Tuition	804,136	439,409	704,661	790,300	766,300	-3.0%
6312-6314	Professional Services	364,203	328,004	125,790	171,512	145,512	-15.2%
6315	Audit Services	14,480	15,325	15,965	17,575	18,500	5.3%
6316,18,19	Technical Services	78,064	54,651	78,092	118,012	115,362	-2.2%
6317	Legal Services	12,511	22,622	11,941	25,000	25,000	0.0%
6330-6339	Property Services	163,675	230,430	280,341	331,284	305,985	-7.6%
6341	Contracted Transportation	53,401	44,633	43,450	40,000	30,000	-25.0%
6342	Other Non-Route Transportation	-	-	-	-	-	
6343-6349	Travel	114,577	125,793	137,690	199,393	171,903	-13.8%
6351	Property Insurance	99,941	108,056	109,442	126,627	130,430	3.0%
6352	Liability Insurance	83,637	100,241	102,634	125,032	128,230	2.6%
6353	Fidelity Premium	-	-	-	-	-	
6359	Judgments Against LEA	20,000	28,658	-	-	-	
6360-6399	Other Purchased Services	507,460	435,778	502,219	483,076	857,451	77.5%
	Total Purchased Services	2,316,085	1,933,601	2,112,226	2,427,812	2,694,673	11.0%
	Materials and Supplies:						
641x	General Supplies	1,646,460	1,850,789	1,408,524	1,402,962	1,408,051	0.4%
643x	Regular Textbooks	303,800	280,613	278,564	348,597	310,965	-10.8%
644x	Library Books	28,242	29,591	29,703	21,171	30,178	42.5%
645x	Periodicals	5,966	4,062	4,267	15,484	5,925	-61.7%
6471	Food Service - Food Only	439,670	543,925	590,705	595,000	595,000	0.0%
648x	Energy Supplies/Service	757,179	792,364	905,504	837,917	855,000	2.0%
649x	Other Supplies	56,583	63,614	172,976	264,000	264,000	0.0%
	Total Materials and Supplies	3,237,900	3,564,958	3,390,242	3,485,132	3,469,119	-0.5%
	Total Other Expenditures	5,553,985	5,498,559	5,502,468	5,912,944	6,163,792	4.2%

Fund Balance Projection for Budget 2015-16

2015-2016

<i>USING BUDGETED FIGURES</i>	General Fund (1)	Teachers Fund (2)	Debt Serv (3)	Cap Proj (4)	Total
Beginning Fund Balances - July 1, 2015	6,466,192.12	0.00	1,406,606.31	962,890.23	8,835,688.66
Total Revenue	13,550,448.00	17,700,619.00	1,776,453.00	1,446,579.00	34,474,099.00
Total Revenue and Balances	20,016,640.12	17,700,619.00	3,183,059.31	2,409,469.23	43,309,787.66
Transfer To	0.00	461,474.00	0.00	0.00	0.00
Transfer From	461,474.00	0.00	0.00	0.00	0.00
Total Expenditures	12,946,556.00	18,162,093.00	1,725,070.00	1,317,704.00	34,151,423.00
Ending Balances - June 30, 2016	6,608,610.12	0.00	1,457,989.31	1,091,765.23	9,158,364.66
Restr Fund Balances - June 30, 2016	0.00	0.00	0.00	0.00	0.00
Unrestricted Ending Fund Balance	6,608,610.12				
Fund Balance Percentage	21.24%				